

**CRAFTY WIZARDS WORLD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CRAFTY WIZARDS WORLD LIMITED
UNAUDITED ACCOUNTS
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CRAFTY WIZARDS WORLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Matthew Byrne
Company Number	08938129 (England and Wales)
Registered Office	50 Micklegate Micklegate Selby YO8 4EQ England

CRAFTY WIZARDS WORLD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	10,032	5,219
Current assets			
Debtors	5	676	246
Cash at bank and in hand		92,714	141,714
		93,390	141,960
Creditors: amounts falling due within one year	6	(15,930)	(40,813)
Net current assets		77,460	101,147
Total assets less current liabilities		87,492	106,366
Provisions for liabilities			
Deferred tax		(1,906)	-
Net assets		85,586	106,366
Capital and reserves			
Called up share capital		1	1
Profit and loss account		85,585	106,365
Shareholders' funds		85,586	106,366

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 May 2023 and were signed on its behalf by

Matthew Byrne
Director

Company Registration No. 08938129

CRAFTY WIZARDS WORLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Crafty Wizards World Limited is a private company, limited by shares, registered in England and Wales, registration number 08938129. The registered office is 50 Micklegate, Micklegate, Selby, YO8 4EQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% per annum reducing balance
Computer equipment	10% & 25% per annum on cost
Other tangible fixed assets	10% per annum on cost

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

CRAFTY WIZARDS WORLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	8,734	11,071	669	20,474
Additions	-	2,481	5,340	7,821
At 31 March 2023	8,734	13,552	6,009	28,295
Depreciation				
At 1 April 2022	6,604	8,601	50	15,255
Charge for the year	873	964	1,171	3,008
At 31 March 2023	7,477	9,565	1,221	18,263
Net book value				
At 31 March 2023	1,257	3,987	4,788	10,032
At 31 March 2022	2,130	2,470	619	5,219

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	676	246

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	204	-
Taxes and social security	12,775	40,813
Accruals	2,951	-
	15,930	40,813

7 Average number of employees

During the year the average number of employees was 11 (2022: 9).

