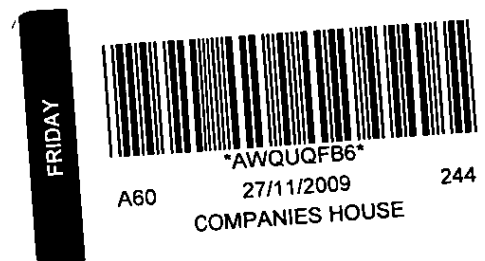


COMPANY REGISTRATION NUMBER 6275781

ITWINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2009



1st Option Accounting Services Limited
Chartered Accountants
Bank House
23 Warwick Road
Coventry
CV1 2EZ

ITWINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

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ITWINGS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			253		337
CURRENT ASSETS					
Stocks		9,389		-	
Debtors		-		2,865	
Cash at bank and in hand		21,109		32,002	
		<u>30,498</u>		<u>34,867</u>	
CREDITORS: Amounts falling due within one year		<u>16,851</u>		<u>21,656</u>	
NET CURRENT ASSETS			13,647		13,211
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,900</u>		<u>13,548</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			13,899		13,547
SHAREHOLDERS' FUNDS			<u>13,900</u>		<u>13,548</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ITWINGS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2009

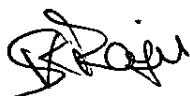
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 November 2009.



Sri Sudheer
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

ITWINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% on a reducing balance basis

1.5 Work in progress

Work in progress is valued at net realisable value

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008 and 30 June 2009	<u>450</u>
DEPRECIATION	
At 1 July 2008	113
Charge for year	<u>84</u>
At 30 June 2009	<u>197</u>
NET BOOK VALUE	
At 30 June 2009	<u>253</u>
At 30 June 2008	<u>337</u>

ITWINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>