

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**FOR**

**DAISY FREEZER CO. LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2021**

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**DAISY FREEZER CO. LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTORS:** Mr M C Boyce  
Mrs G D Boyce

**SECRETARY:** Mrs G D Boyce

**REGISTERED OFFICE:** The Ridge  
Warstone Hill Road, Nurton  
Pattingham  
Wolverhampton  
WV6 7HH

**REGISTERED NUMBER:** 01268181 (England and Wales)

**ACCOUNTANTS:** Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>460,000</u>		<u>470,000</u>
			460,000		470,000
<b>CURRENT ASSETS</b>					
Cash at bank		8,051		6,602	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,973</u>		<u>11,518</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,922)</u>		<u>(4,916)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>456,078</u>		<u>465,084</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Revaluation reserve	7		35,051		35,051
Retained earnings			<u>420,827</u>		<u>429,833</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>456,078</u>		<u>465,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

Mr M C Boyce - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

Daisy Freezer Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the total amount receivable for goods supplied and services provided, excluding value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

**Investment property**

Investment property is shown at the most recent valuation. Depreciation is charged at 2% on this revalued amount.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>8,369</u>
<b>DEPRECIATION</b>	
At 1 July 2020	
and 30 June 2021	<u>8,369</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

**5. INVESTMENT PROPERTY**

Investment property has been valued by the directors at open market value as at 30th June 2017.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Tax	8,209	8,023
Directors' current accounts	609	340
Accrued expenses	<u>3,155</u>	<u>3,155</u>
	<u>11,973</u>	<u>11,518</u>

**7. RESERVES**

	Revaluation reserve £
At 1 July 2020	
and 30 June 2021	<u>35,051</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.