

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
DAKIM LIMITED

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 31 July 2021**

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DAKIM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2021

DIRECTORS: D K Potter
Mrs K S Potter

SECRETARY: Mrs K S Potter

REGISTERED OFFICE: 87 Chase Road
Lindford
Bordon
Hampshire
GU35 0RU

REGISTERED NUMBER: 05870294 (England and Wales)

ACCOUNTANTS: Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		7,533		7,937
CURRENT ASSETS					
Stocks		1,500		3,500	
Debtors	5	2,921		3,967	
Cash at bank		<u>20,656</u>		<u>23,394</u>	
		25,077		30,861	
CREDITORS					
Amounts falling due within one year	6	<u>12,408</u>		<u>10,571</u>	
NET CURRENT ASSETS			<u>12,669</u>		<u>20,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,202		28,227
CREDITORS					
Amounts falling due after more than one year	7		-		(20,000)
PROVISIONS FOR LIABILITIES			<u>(1,431)</u>		<u>(1,508)</u>
NET ASSETS			<u>18,771</u>		<u>6,719</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>18,769</u>		<u>6,717</u>
SHAREHOLDERS' FUNDS			<u>18,771</u>		<u>6,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by:

D K Potter - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2021

1. **STATUTORY INFORMATION**

Dakim Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 July 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2020	5,325	15,578	1,214	22,117
Additions	569	-	1,197	1,766
Transfer to ownership	-	(15,578)	-	(15,578)
At 31 July 2021	<u>5,894</u>	<u>-</u>	<u>2,411</u>	<u>8,305</u>
DEPRECIATION				
At 1 August 2020	4,888	8,103	1,189	14,180
Charge for year	251	1,496	424	2,171
Transfer to ownership	-	(15,579)	-	(15,579)
At 31 July 2021	<u>5,139</u>	<u>(5,980)</u>	<u>1,613</u>	<u>772</u>
NET BOOK VALUE				
At 31 July 2021	<u>755</u>	<u>5,980</u>	<u>798</u>	<u>7,533</u>
At 31 July 2020	<u>437</u>	<u>7,475</u>	<u>25</u>	<u>7,937</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2020	15,578
Transfer to ownership	(15,578)
At 31 July 2021	<u>-</u>
DEPRECIATION	
At 1 August 2020	8,103
Transfer to ownership	(8,103)
At 31 July 2021	<u>-</u>
NET BOOK VALUE	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>7,475</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 July 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade debtors	1,840	2,880
	Other debtors	1,081	1,087
		<u>2,921</u>	<u>3,967</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Hire purchase contracts	-	941
	Taxation and social security	9,836	7,128
	Other creditors	2,572	2,502
		<u>12,408</u>	<u>10,571</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
		£	£
	Bank loans	<u>-</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.