

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**DALESTON INVESTMENTS LIMITED**

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for the Year Ended 31 March 2021**

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**DALESTON INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2021**

**DIRECTORS:** T J Grisdale  
Mrs C E Grisdale

**SECRETARY:** T J Grisdale

**REGISTERED OFFICE:** Unit8, Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
LE3 3AW

**REGISTERED NUMBER:** 02590047 (England and Wales)

**ACCOUNTANTS:** SFB Group Limited  
Chartered Accountants  
Unit 8 Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
LE3 3AW

**BALANCE SHEET**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investments	4		1		1
Investment property	5		<u>565,000</u>		<u>565,000</u>
			565,001		565,001
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		-		412	
Cash at bank		<u>225</u>		<u>105</u>	
		225		517	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>379,757</u>		<u>376,265</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(379,532)</u>		<u>(375,748)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>185,469</u>		<u>189,253</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	7		328,864		328,864
Retained earnings			<u>(143,397)</u>		<u>(139,613)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>185,469</u>		<u>189,253</u>

**BALANCE SHEET - continued**  
**31 March 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

T J Grisdale - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2021

**1. STATUTORY INFORMATION**

Daleston Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property and depreciation**

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis.

No depreciation is provided on investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the Standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount of depreciation that might otherwise have been charged cannot be separately identified or quantified.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>565,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>565,000</u>
At 31 March 2020	<u>565,000</u>

The valuations of investment properties were made as at 31 March 2009 by T J Grisdale, Chartered Surveyor, and director of the company, on an open market basis. No depreciation is provided, and the historical cost of the properties totals £236,136 (2020 - £236,136).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Tax	2,364	2,312
Other creditors	218,786	218,786
Directors' current accounts	154,707	152,397
Accrued expenses	3,900	2,770
	<u>379,757</u>	<u>376,265</u>

**7. RESERVES**

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>328,864</u>

**8. RELATED PARTY DISCLOSURES**

At 31 March 2021, the company owed £5,975 (2020 - £5,975) to Daleston Developments, a partnership between T J and Mrs C E Grisdale, directors.

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by T J Grisdale and his wife, Mrs C E Grisdale, directors of the company, who jointly own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.