

**Albany Care Limited**

**(Registered Number: 05636745)**

**Abbreviated financial statements**

**For the Year ended 30 September 2009**



# **Albany Care Limited**

## **Abbreviated financial statements**

**For the Year ended 30 September 2009**

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## **Albany Care Limited**

**DIRECTORS:**

R S Patel  
M H Shah  
H M Shah

**SECRETARY:**

M H Shah

**REGISTERED OFFICE:**

Canjayar  
Tydcombe Road  
Warlingham  
Surrey  
CR6 9LU

**REGISTERED NUMBER:**

05636745 (England and Wales)

# Albany Care Limited

## Balance sheet as at 30 September 2009

|   | Note | 2008<br>£   | 2009<br>£   |
|---|------|-------------|-------------|
| <b>Fixed assets</b>   |      |             |             |
| Tangible assets   | 2    | 2,341,157   | 2,339,509   |
| <b>Current assets</b>                                       |      |             |             |
| Debtors   |      | 36,741      | 58,303      |
| Cash at bank and in hand                                    |      | 282,928     | 163,890     |
|   |      | 319,669     | 222,193     |
| <b>Creditors - amounts falling due within one year</b>      |      | (161,900)   | (83,067)    |
| <b>Net current assets</b>                                   |      | 157,769     | 139,126     |
| <b>Total assets less current liabilities</b>                |      | 2,498,926   | 2,478,635   |
| <b>Creditors - amounts falling after more than one year</b> |      | (2,264,601) | (2,171,129) |
| <b>Net assets</b>   |      | 234,325     | 307,506     |
| <b>Capital and reserves</b>                                 |      |             |             |
| Called up equity share capital                              | 4    | 4,002       | 4,002       |
| Profit and loss account                                     |      | 230,323     | 303,504     |
| <b>Total Equity shareholders' funds</b>                     |      | 234,325     | 307,506     |

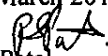
For the year ending 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

25 March 2010

  
RS Patel  
Director

# **Albany Care Limited**

## **Notes to the abbreviated financial statements for the Year ended 30 September 2009**

### **1. Statement of accounting policies**

#### **Accounting convention**

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the UK. The principal accounting policies, which have been applied consistently, are set out below.

#### **Turnover**

Turnover consists of residential care home fees.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

|                      |                      |
|----------------------|----------------------|
| Freehold Building    | Nil                  |
| Fixture and Fittings | 20% reducing balance |
| Office equipment     | 20% reducing balance |

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# Albany Carè Limited

## Notes to the abbreviated financial statements for the Year ended 30 September 2009

### 2. Tangible fixed assets

|  | Freehold<br>Land and<br>Buildings<br>£ | Fixture<br>and<br>Fittings<br>£ | Office<br>Equipment<br>£ | Total<br>£       |
|--|--|---------------------------------|--------------------------|------------------|
| <b>Cost</b>                                    |  |                                 |                          |                  |
| At 1 October 2008                              | 2,322,960                              | 27,458                          | 4,664                    | 2,355,082        |
| Additions                                      | -                                      | 5,637                           | 333                      | 5,970            |
| <b>At 30 September<br/>2009</b>                | <b>2,322,960</b>                       | <b>33,095</b>                   | <b>4,997</b>             | <b>2,361,052</b> |
| <b>Depreciation</b>                            |  |                                 |                          |                  |
| At 1 October 2008                              | -                                      | 12,992                          | 933                      | 13,925           |
| Charge for the year                            | -                                      | 6,619                           | 999                      | 7,618            |
| <b>At 30 September<br/>2009</b>                | <b>-</b>                               | <b>19,611</b>                   | <b>1,932</b>             | <b>21,543</b>    |
| <b>Net book value<br/>At 30 September 2009</b> | <b>2,322,960</b>                       | <b>13,484</b>                   | <b>3,065</b>             | <b>2,339,509</b> |
| <b>Net book value<br/>At 30 September 2008</b> | <b>2,322,960</b>                       | <b>14,466</b>                   | <b>3,732</b>             | <b>2,341,157</b> |

### 3. Debtors

|               | 2008<br>£     | 2009<br>£     |
|---------------|---------------|---------------|
| Trade Debtors | 29,678        | -             |
| Other Debtors | 1,430         | 50,960        |
| Prepayments   | <u>5,633</u>  | <u>7,343</u>  |
|               | <u>36,741</u> | <u>58,303</u> |

### 4. Creditors: amounts falling due within one year

|                 | 2008<br>£      | 2009<br>£     |
|-----------------|----------------|---------------|
| Trade Creditors | 11,344         | 10,233        |
| Taxes           | 66,419         | 40,211        |
| Other Creditors | 88,767         | 13,381        |
| Accruals        | <u>12,582</u>  | <u>19,242</u> |
|                 | <u>179,112</u> | <u>83,067</u> |

## Albany Carè Limited

### Notes to the abbreviated financial statements for the Year ended 30 September 2009

#### 5. Creditors: amounts falling due after more than one year

|                    | 2008           | 2009           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Bank Loans         | 1,676,390      | 1,600,130      |
| Shareholders loans | <u>570,999</u> | <u>570,999</u> |
|                    | 2,247,389      | 2,171,129      |

#### 6. Share capital

|   | 2009<br>and 2008<br>£ |
|---|-----------------------|
| <hr/>                                     |                       |
| <b>Authorised</b>                         |                       |
| 4,000 'A' Ordinary Shares of £1 each      |                       |
| 2 'B' Ordinary Shares of £1 each          |                       |
|   | 4,002                 |
| <hr/>                                     |                       |
| <b>Allotted, called up and fully paid</b> |                       |
| 4,000 'A' Ordinary Shares of £1 each      | 4,002                 |
| 2 'B' Ordinary Shares of £1 each          |                       |
|   |                       |

The above shares were allotted and fully paid for in cash at par during the period