REGISTERED NUMBER: 04585527 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Daman of Witham Limited

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for the Year Ended 30 June 2021

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Company Information
for the Year Ended 30 June 2021

DIRECTORS:	J D Manning Mrs C V Manning
SECRETARY:	Mrs C V Manning
REGISTERED OFFICE:	77-83 Maldon Road Witham Essex CM8 1HP
REGISTERED NUMBER:	04585527 (England and Wales)
ACCOUNTANTS:	Sterlings Accountancy Solutions Limited Unit 5 Woodbrook Crescent Billericay Essex CM12 0EQ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Daman of Witham Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Daman of Witham Limited for the year ended 30 June 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Daman of Witham Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Daman of Witham Limited and state those matters that we have agreed to state to the Board of Directors of Daman of Witham Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daman of Witham Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Daman of Witham Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Daman of Witham Limited. You consider that Daman of Witham Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Daman of Witham Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterlings Accountancy Solutions Limited
Unit 5 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

29 March 2022

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		17,500		27,500
Tangible assets	5		15,244		19,503
Investments	6		1,200		1,200
			33,944		48,203
CURRENT ASSETS					
Stocks		78,217		72,653	
Debtors	7	579		627	
Cash at bank and in hand		695,871		336,180	
		774,667		409,460	
CREDITORS					
Amounts falling due within one year	8	334,213		183,383	
NET CURRENT ASSETS			440,454		226,077
TOTAL ASSETS LESS CURRENT LIABILITIES			474,398		274,280
PROVISIONS FOR LIABILITIES			4,607		4,607
NET ASSETS			469,791		269,673
CAPITAL AND RESERVES					
Called up share capital			220		220
Capital redemption reserve			20		20
Retained earnings			469,551		269,433
SHAREHOLDERS' FUNDS			469,791		269,673

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

J D Manning - Director

1. STATUTORY INFORMATION

Daman of Witham Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 July 2020	
and 30 June 2021	200,000
AMORTISATION	
At 1 July 2020	172,500
Charge for year	10,000
At 30 June 2021	182,500
NET BOOK VALUE	
At 30 June 2021	17,500
At 30 June 2020	27,500

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2020	66,384
Additions	784
Disposals	(1,750)
At 30 June 2021	65,418
DEPRECIATION	
At 1 July 2020	46,881
Charge for year	5,031
Eliminated on disposal	(1,738)
At 30 June 2021	50,174
NET BOOK VALUE	
At 30 June 2021	15,244
At 30 June 2020	19,503

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6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2020 and 30 June 2021	1,200
NET BOOK VALUE	
At 30 June 2021	1,200
At 30 June 2020	1,200

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Other debtors	579	627

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	224,433	128,071
Taxation and social security	104,865	50,794
Other creditors	4,915	4,518
	334,213	183,383

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs C V Manning.