

REGISTERED NUMBER: 01352164 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DATA POWERTOOLS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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DATA POWERTOOLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: M Dando
L R Dando
N H Dando

SECRETARY: L R Dando

REGISTERED OFFICE: 427 Cowbridge Road West
Ely
Cardiff
CF5 5TF

REGISTERED NUMBER: 01352164 (England and Wales)

ACCOUNTANTS: Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		588,594		585,787
CURRENT ASSETS					
Stocks		740,517		558,922	
Debtors	5	616,639		563,093	
Cash at bank and in hand		<u>88,304</u>		<u>457,849</u>	
		1,445,460		1,579,864	
CREDITORS					
Amounts falling due within one year	6	<u>913,019</u>		<u>1,150,571</u>	
NET CURRENT ASSETS			<u>532,441</u>		<u>429,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,121,035		1,015,080
PROVISIONS FOR LIABILITIES			<u>13,379</u>		<u>12,322</u>
NET ASSETS			<u>1,107,656</u>		<u>1,002,758</u>
CAPITAL AND RESERVES					
Called up share capital			504		504
Retained earnings			<u>1,107,152</u>		<u>1,002,254</u>
SHAREHOLDERS' FUNDS			<u>1,107,656</u>		<u>1,002,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

N H Dando - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Data Powertools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The directors are confident of a return to profitability in the future. Profit forecasts and cash flow projections look positive and the directors have no significant doubts about the company continuing to trade for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 20% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Group accounts

Group accounts are not required as it is a small group as defined by the Companies Act. These accounts therefore present information about the company as an individual undertaking and not about its group. The subsidiary company has not traded during the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2021 - 25) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	679,566	183,703	863,269
Additions	<u>-</u>	<u>18,474</u>	<u>18,474</u>
At 31 March 2022	<u>679,566</u>	<u>202,177</u>	<u>881,743</u>
DEPRECIATION			
At 1 April 2021	167,329	110,153	277,482
Charge for year	<u>2,634</u>	<u>13,033</u>	<u>15,667</u>
At 31 March 2022	<u>169,963</u>	<u>123,186</u>	<u>293,149</u>
NET BOOK VALUE			
At 31 March 2022	<u>509,603</u>	<u>78,991</u>	<u>588,594</u>
At 31 March 2021	<u>512,237</u>	<u>73,550</u>	<u>585,787</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021	15,647
Transfer to ownership	(15,647)
At 31 March 2022	-
DEPRECIATION	
At 1 April 2021	12,241
Transfer to ownership	(12,241)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	3,406

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	408,228	426,549
Other debtors	208,411	136,544
	<u>616,639</u>	<u>563,093</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	722,738	995,602
Taxation and social security	76,799	73,027
Other creditors	113,482	81,942
	<u>913,019</u>	<u>1,150,571</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22 £	31.3.21 £
In more than five years	<u>75,800</u>	<u>83,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.