

**CENTRAL CHEMICALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Central Chemicals Limited
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Central Chemicals Limited
Balance Sheet
As at 30 September 2022

Registered number: 11438272

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	6,291		8,427	
Debtors	4	5,601		20,847	
Cash at bank and in hand		15,278		4,355	
		27,170		33,629	
Creditors: Amounts Falling Due Within One Year	5	(11,043)		(16,365)	
NET CURRENT ASSETS (LIABILITIES)			16,127		17,264
TOTAL ASSETS LESS CURRENT LIABILITIES			16,127		17,264
NET ASSETS			16,127		17,264
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			16,125		17,262
SHAREHOLDERS' FUNDS			16,127		17,264

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr W Badger

Director

23/02/2023

The notes on pages 2 to 3 form part of these financial statements.

Central Chemicals Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the value of goods and services supplied to customers during the year.

1.3. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items. Net realisable value is the anticipated sales proceeds less any costs of disposal.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Stocks

	2022	2021
	£	£
Stock	6,291	8,427
	<u>6,291</u>	<u>8,427</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	5,601	20,847
	<u>5,601</u>	<u>20,847</u>

Central Chemicals Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	7,841	12,309
Other taxes and social security	186	1,923
Accruals and deferred income	700	700
Directors' loan accounts	2,316	1,433
	<u>11,043</u>	<u>16,365</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

8. General Information

Central Chemicals Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11438272 . The registered office is 25-26 Essington Light Industrial Estate, Bognop Road, Essington, Wolverhampton, West Midlands, WV11 2BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.