

DJM Investments Limited
Filleted Unaudited Financial Statements
31 January 2021

HOWELL DAVIES LIMITED

Chartered accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL



DJM Investments Limited

Financial Statements

Year ended 31 January 2021

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DJM Investments Limited

Officers and Professional Advisers

Director

D J Morgan

Registered Office

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

Accountants

Howell Davies Limited
Chartered accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

DJM Investments Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of DJM Investments Limited

Year ended 31 January 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DJM Investments Limited for the year ended 31 January 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.



HOWELL DAVIES LIMITED
Chartered accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

1 October 2021

DJM Investments Limited

Statement of Financial Position

31 January 2021

	Note	2021 £	£	2020 £	£
Fixed Assets					
Tangible assets	4		359,578		—
Investments	5		697,274		697,274
			<u>1,056,852</u>		<u>697,274</u>
Creditors: amounts falling due within one year	6	<u>482,640</u>		<u>347,272</u>	
Net Current Liabilities			<u>482,640</u>		<u>347,272</u>
Total Assets Less Current Liabilities			<u>574,212</u>		<u>350,002</u>
Capital and Reserves					
Called up share capital			2		2
Profit and loss account			574,210		350,000
Shareholders Funds			<u>574,212</u>		<u>350,002</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

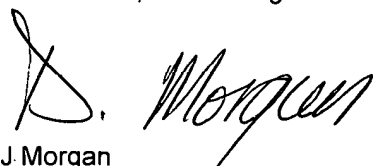
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1 October 2021, and are signed on behalf of the board by:


D J Morgan
Director

Company registration number: 06893023

The notes on pages 4 to 6 form part of these financial statements.

DJM Investments Limited

Notes to the Financial Statements

Year ended 31 January 2021

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Tudor House, 37a Birmingham New Road, Wolverhampton, West Midlands, WV4 6BL.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income Tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible Assets

Tangible assets are initially recorded at cost,

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

DJM Investments Limited

Notes to the Financial Statements (continued)

Year ended 31 January 2021

3. Accounting Policies (continued)

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Tangible Assets

	Investment property £
Cost	
At 1 February 2020	—
Additions	359,578
At 31 January 2021	<u>359,578</u>
Depreciation	
At 1 February 2020 and 31 January 2021	—
Carrying amount	
At 31 January 2021	<u>359,578</u>
At 31 January 2020	<u>—</u>

5. Investments

	Shares in group undertaking £
Cost	
At 1 February 2020 and 31 January 2021	<u>697,274</u>
Impairment	
At 1 February 2020 and 31 January 2021	<u>—</u>
Carrying amount	
At 31 January 2021	<u>697,274</u>
At 31 January 2020	<u>697,274</u>

DJM Investments Limited

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	482,591	347,272
Social security and other taxes	49	—
	<u>482,640</u>	<u>347,272</u>

7. Related Party Transactions

The company was under the control of D Morgan and J Morgan during the current and previous years