

Registered Number 03997384

J & P RESIDENTIAL HOMES LIMITED

Abbreviated Accounts

31 July 2007

J & P RESIDENTIAL HOMES LIMITED

Registered Number 03997384

Balance Sheet as at 31 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	<u>1,210,376</u>	<u>900,824</u>
Total fixed assets		1,210,376	900,824
Current assets			
Stocks		400	500
Debtors		3,669	3,971
Cash at bank and in hand			39,631
Total current assets		<u>4,069</u>	<u>44,102</u>
Creditors: amounts falling due within one year	3	(306,476)	(94,303)
Net current assets		(302,407)	(50,201)
Total assets less current liabilities		<u>907,969</u>	<u>850,623</u>
Creditors: amounts falling due after one year	4	(684,246)	(639,731)
Provisions for liabilities and charges		(2,930)	
Total net Assets (liabilities)		220,793	210,892
Capital and reserves			
Called up share capital		160	160
Profit and loss account		<u>220,633</u>	<u>210,732</u>
Shareholders funds		<u>220,793</u>	<u>210,892</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 November 2007

And signed on their behalf by:

J M Aplin, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2007).

Turnover

Turnover represents the value of fees receivable from residents for accommodation and services provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	20.00% Straight Line

2 Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost			
At 31 July 2006	994,924	68,025	1,062,949
additions	295,291	47,765	343,056
disposals	-	-	0
At 31 July 2007	<u>1,290,215</u>	<u>115,790</u>	<u>1,406,005</u>
Depreciation			
At 31 July 2006	108,983	53,142	162,125
Charge for year	19,899	13,605	33,504
on disposals	-	-	0
At 31 July 2007	<u>128,882</u>	<u>66,747</u>	<u>195,629</u>
Net Book Value			
At 31 July 2006	885,941	14,883	900,824
At 31 July 2007	<u>1,161,333</u>	<u>49,043</u>	<u>1,210,376</u>

3 Creditors: amounts falling due within one year

	2007 £	2006 £
Bank loans	198,356	55,798
Other creditors	82,447	14,929
Taxation and Social Security	<u>25,673</u>	<u>23,576</u>
	306,476	94,303

4 Creditors amounts falling due after one year

	2007 £	2006 £
Bank loans and overdrafts	<u>684,246</u>	<u>639,731</u>
	684,246	639,731