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J & P LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH JUNE 2008



T S I & CO
ACCOUNTANTS

137 PRESTON HILL
KENTON HARROW
MIDDX HA3 9XE

J & P LIMITED

DIRECTORS: Ms P Nazokkar
MR J NAZOKKAR

SECRETARY: MS P NAZOKKAR

REGISTERED OFFICE: 91B Petherton Road
London
N5 2QT

REGISTERED NUMBER: 2926475

AUDITORS: T S I & CO
ACCOUNTANTS
137 PRESTON HILL
KENTON
HARROW MIDDX
HA3 9XE

J & P LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

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The following page does not form part of the Statutory Accounts

- 1. Trading and Profit and Loss Account

J & P LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH JUNE 2008

The directors present their annual report with the accounts of the company for the YEAR ended 30th June 2008.

REVIEW OF BUSINESS

A summary of the results for the YEAR is given on page 3 of the accounts. The directors consider the state of affairs to be satisfactory.

DIVIDENDS

The directors do not recommend the payment of a dividend.

DIRECTORS

The directors in office in the YEAR and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2008</u>	<u>2007</u>
Ms P Nazokkar	..65	..65
MR J NAZOKKAR	..35	.35
	100	100

PRINCIPAL ACTIVITY

The principle activity of the company is that of Civil Engineering Consultants and Air Condition Equipment.

RESULTS

The result for the year and financial position of the company are shown as in the annexed accounts.

DIVIDENDS

The Directors recommend that no dividends be paid for the year.

FIXED ASSETS

There have been no significant changes in the fixed assets of the company during the year.

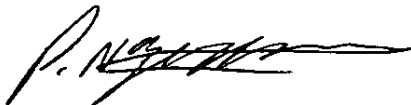
COMPANY STATUS

The company is a close company.

Reporting Accountants

Messrs T S I & CO were appointed Reporting Accountants to the company.

BY ORDER OF THE BOARD


Ms P NAZOKKAR
SECRETARY

DATE : 25/02/2009

J & P LIMITEDSTATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial accounts for each financial YEAR which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ms P Nazokkar
Director
On behalf of the Board

ACCOUNTANTS' REPORT
UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
J & P LIMITED

As described on the balance sheet you are responsible for the preparation of the financial accounts for the YEAR ended 30th June 2006, set out on pages 1 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

T.S.I & Co

T S I & CO
ACCOUNTANTS

137 PRESTON HILL
KENTON
HARROW MIDDX
HA3 9XE

25TH FEBRUARY 2009

J & P LIMITED

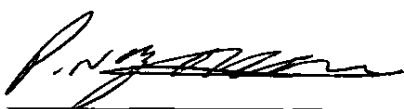
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2008

	<u>Notes</u>	<u>2008</u>		<u>2007</u>	
		£	£	£	£
TURNOVER	2		78,425		57,647
Cost of Sales			45,566		-
<u>GROSS PROFIT</u>			32,859		57,647
Net Operating Expenses					
Administrative Expenses			26,996		30,240
<u>OPERATING PROFIT</u>	3		5,863		27,407
			5,863		27,407
Income from Investments	5		-		44
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>			5,863		27,451
Tax on Ordinary Activities	6		1,232		5,216
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>			4,631		22,235
Dividends	14		-		25,500
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>			£ 4,631		£ (3,265)
<u>STATEMENT OF RETAINED EARNINGS</u>					
Retained Profit Brought Forward			7,098		10,363
Retained Profit/(Loss) for the Year			4,631		(3,265)
<u>RETAINED PROFIT CARRIED FORWARD</u>			£ 11,729		£ 7,098

J & P LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible Assets		1,585	2,113
CURRENT ASSETS			
Debtors	8	670	-
Cash at Bank and in Hand		31,706	11,301
		<u>32,376</u>	<u>11,301</u>
CREDITORS : Amounts Falling Due within One Year	9	(22,132)	(6,216)
NET CURRENT ASSETS		<u>10,244</u>	<u>5,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 11,829</u>	<u>£ 7,198</u>
CAPITAL AND RESERVES			
Share Capital	11	100	100
Profit and Loss Account	12	11,729	7,098
<u>TOTAL SHAREHOLDERS' FUNDS</u>	10	<u>£ 11,829</u>	<u>£ 7,198</u>

Signed on behalf of the
board of directors



Ms P Nazokkar
Director

Approved by the board:

The notes on pages 5a to 5d form part of these accounts.

J & P LIMITEDBALANCE SHEET

(continued)

AS AT 30TH JUNE 2008

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors consider that for the Year Ended 30th June 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors



Ms P Nazokkar
Director

25TH FEBRUARY 2009

Approved by the board :

The notes on pages 5a to 5e form part of these accounts.

J & P LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of goods.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% WDV
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2. TURNOVER

The Turnover and Profit (2007 - Profit) before taxation for the YEAR is attributable to the principal activity of the Company which is that of Civil Engineering Consultants and Air Condition Equipment.

J & P LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

3. OPERATING PROFIT

The Operating Profit (2007 - Profit) is stated after charging:

	<u>2008</u>	<u>2007</u>
	£	£
Depreciation of Tangible Fixed Assets	528	704
Staff Costs - note 4	18,980	20,290
	<u>18,980</u>	<u>20,290</u>

4. STAFF COSTS

The costs incurred, including directors remuneration (note 7), were as follows:

	<u>2008</u>	<u>2007</u>
	£	£
Wages and Salaries	18,980	20,290
	<u>18,980</u>	<u>20,290</u>

	<u>...</u>	<u>...</u>

5. INCOME FROM INVESTMENTS

	<u>2008</u>	<u>2007</u>
	£	£
Interest Received	-	44
	<u>-</u>	<u>44</u>

6. TAXATION

	<u>2008</u>	<u>2007</u>
	£	£
The tax charge on the profit on ordinary activities was as follows:		
UK corporation tax:		
Current tax on income for the period	1,232	5,216
	<u>1,232</u>	<u>5,216</u>
	1,232	5,216
	<u>1,232</u>	<u>5,216</u>

J & P LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

7. DIRECTORS' REMUNERATION

	<u>2008</u>	<u>2007</u>
	£	£
Directors' Remuneration	10,400	10,088

8. DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Amounts due within one year:		
Trade Debtors	670	-
	670	-

9. CREDITORS: Amounts Falling Due within One Year

	<u>2008</u>	<u>2007</u>
	£	£
Other Creditors:		
Taxation	1,232	5,216
Directors Loan Account	19,900	-
Other Creditors & Accruals	1,000	1,000
	22,132	6,216

J & P LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

10. RECONCILIATION OF MOVEMENTS IN
SHAREHOLDERS' FUNDS

	<u>2008</u>	<u>2007</u> as restated
	£	£
Profit for the financial year	4,631	22,235
Dividends	-	25,500
	<u>4,631</u>	<u>(3,265)</u>

Opening shareholders' funds	<u>7,198</u>	<u>10,463</u>
Closing shareholders' funds	<u>11,829</u>	<u>7,198</u>

11. SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised		
Allotted, Issued and Fully Paid	<u>100</u>	<u>100</u>

J & P LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

12. RESERVES

	Share Premium <u>Account</u> £	Revaluation <u>Reserve</u> £	Other <u>Reserves</u> £	Profit & <u>Loss A/c</u> £
At 1st July 2007	-	-	-	7,098
...	-
...	7,098
...
...
...	-
...
Retained Profit for the YEAR	-	-	-	4,631
At 30th June 2008	-	-	-	11,729

14. DIVIDENDS

	<u>2008</u> £	<u>2007</u> £
Dividends	-	25,500