

**DMAC Homes Limited**

**Unaudited financial statements for the year  
ended 28 February 2021**

**Registration No: NI059226 (Northern Ireland)**



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30/11/2021  
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**DMAC Homes Limited - Financial statements for the year ended 28 February 2021**

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**Company Information**

**Director**

Daniel McMaster

**Company Secretary**

Patricia McMaster

**Registered Office**

103 Glen Road  
Maghera

**Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

**Solicitors**

P A Duffy & Co  
27-29 Broad Street  
Magherafelt

**Bankers**

Santander  
9 Rainey Street  
Magherafelt

**Registration Number**

NI059226 (Northern Ireland)

**Statement of Financial Position**

	28 February 2021 £	28 February 2020 £
<b>Fixed assets</b>		
Property, plant and equipment	821,229	838,404
	<u>821,229</u>	<u>838,404</u>
<b>Current assets</b>		
Inventories	394,687	660,558
Receivables	226,266	73,628
Cash at bank and in hand	79,978	6,793
	<u>700,931</u>	<u>740,979</u>
<b>Creditors: amounts falling due within one year</b>	<u>444,260</u>	<u>393,522</u>
<b>Net current assets</b>	<u>256,671</u>	<u>347,457</u>
<b>Total assets less current liabilities</b>	<u>1,077,900</u>	<u>1,185,861</u>
Creditors: amounts falling due after one year	62,180	23,784
Provisions for liabilities	-	-
	<u>62,180</u>	<u>23,784</u>
<b>Net assets</b>	<u>1,015,720</u>	<u>1,162,077</u>
<b>Capital and reserves</b>		
Called up equity share capital	3,056,373	3,056,373
Reserves	(2,040,653)	(1,894,296)
<b>Total equity shareholders' funds</b>	<u>1,015,720</u>	<u>1,162,077</u>

The Company has taken advantage of the exemption provided for under Section 477 of the Companies Act 2006 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 477 of the Companies Act 2006 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 476(1) in accordance with Section 476(2) of the Companies Act 2006.

The Directors acknowledge the Company's obligations under the Companies Act 2006 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and the provisions of Part 15 of the Companies Act 2006 relating to small sized companies.

In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and the Directors' Report have not been delivered to the Registrar of Companies.

**1. Company Information**

DMAC Homes Limited is a private company limited by shares established in Northern Ireland. The Company's registered office address and registration number is set out on page 1.

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

**Statement of Financial Position****2. Applicable legislation and accounting standards**

These financial statements have been prepared in accordance with:

- (i) applicable UK accounting standards including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2006.

**3. Employee information**

The average number of persons (including executive directors) employed by the Company during the year was:

	28 February 2021 (12 months) Number	28 February 2020 (12 months) Number
Total employees	2	2

**4. Contingent liabilities**

Under the terms of certain government grant agreements, a liability may arise to repay in whole or in part capital or revenue grants received if certain conditions in the grant agreements are not complied with. In the opinion of the directors the terms of the letter of offer have been complied with and a liability is not expected to arise.

**5. Events after the reporting period**

In March 2020, the World Health Organisation officially declared Covid-19 a pandemic. Covid-19 is the disease caused by coronavirus. While it is still too early to determine the ultimate commercial impact of the pandemic on the Company there could be a material impact on the financial performance of the Company in the next 12 months. The Company is continuing to work with its suppliers, customers and employees to mitigate the impact of Covid-19 on the operations of the Company.

**6. Capital commitments**

The Company did not have any material capital commitments at 28 February 2021 or at 28 February 2020.

**7. Contracts with inception dates after the end of the reporting period**

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

**8. Other financial commitments**

The Company did not have any operating commitments at 28 February 2021 or at 28 February 2020.

**9. Ultimate controlling party**

The ultimate controlling party is Geraldine McMaster who controls 99.0% of the equity share capital in DMAC Homes Limited.

The financial statements on pages 2 to 3 were approved and authorised for issue by the Board of Directors on 2 November 2021 and were signed on its behalf by:

DocuSigned by:  
  
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**Daniel McMaster**

**Director**

**Registration Number: NI059226 (Northern Ireland)**

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