

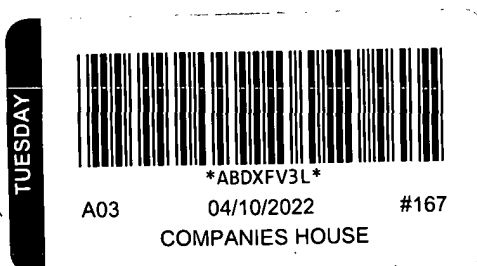
DNA Homes & Property LLP

Unaudited Financial statements

For the year

ended 28 February 2022

Registered Number : OC357342



DNA Homes & Property LLP

Financial statements for the year

ended 28 February 2022

	Page
Designated Members and Professional Advisers	1
Statement of Comprehensive Income	2
Statement of Financial Position	3
Reconciliation of members' Interests	4
Notes to the Financial Statements	5 to 7

The following page does not form part of the Financial Statements

Detailed Income Statement	8
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DNA Homes & Property LLP

Designated Members and Professional Adviser

Designated Members	Mr D Westen
	Mr C Bhima
	Mr A B Westen
Registered office	12 The Oaks West Byfleet Surrey KT14 6RL
Accountant	Mr A K Skinner F.C.A. Green Hayes Forest Road, Pyrford Woking, Surrey GU22 8LU

DNA Homes & Property LLP

Statement of Comprehensive Income

Year ended 28 February 2022

	2022 £	2021 £
Other operating Income	43,495	45,892
Administrative expenses	36,467	37,145
Operating Profit	7,028	8,747
Profit for the financial year before members' remuneration and profit shares available for discretionary division among members	7,028	8,747

All the activities of the LLP are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements

DNA Homes & Property LLP

Statement of Financial Position Year ended 28 February 2022

	Note	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	5		431,359		431,359
Current assets					
Debtors	6	2,862		440	
Cash at bank and in hand		9,597		3,986	
		12,459		4,426	
Creditors: Amounts falling due					
Within one year	7	-8,134		-7,129	
Net Current Liabilities			4,325		-2,703
Total Assets Less Current Liabilities			<u>435,684</u>		<u>428,656</u>
Net Assets			<u>435,684</u>		<u>428,656</u>
Represented by :					
Loans and Other Debts due to Members					
Other amounts	8		435,684		428,656
Members' Other Interests					
Other reserves			0		0
			<u>435,684</u>		<u>428,656</u>
Total Members' Interests					
Loans and other debts due to members	8		435,684		428,656
Members other interests			0		0
			<u>435,684</u>		<u>428,656</u>

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

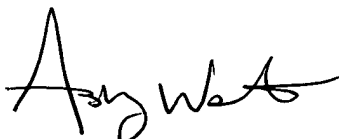
For the year ending 28 February 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the members and authorised for issue on 6 September 2022 and are signed on their behalf by:

Mr. A B Westen

Designated member



Registered number : OC357342

The notes on pages 5 to 7 form part of these financial statements

DNA Homes & Property LLP

Reconciliation of Members' Interests Year ended 28 February 2022

	Other reserves	Total	Loans and other debts due to members less any amounts due from members in debtors Other amounts	Total	Total Members' Interests Total 2022
Balance at 1 March 2021	0	0	428,656	428,656	428,656
Repayments in the year	0	0			
Profit for the financial year available for discretionary division among members	7,028	7,028	0	0	7,028
Members' interests after Profit for the year	7,028	7,028	428,656	428,656	435,684
Other division of profits	-7,028	-7,028	7,028	7,028	0
Balance at 28 February 2022	0	0	435,684	435,684	435,684

	Other reserves	Total	Loans and other debts due to members less any amounts due from members in debtors Other amounts	Total	Total Members' Interests Total 2021
Balance at 1 March 2020	0	0	425,315	425,315	425,315
Loans in the year	0	0	-5,406	-5,406	-5,406
Profit for the financial year available for discretionary division among members	8,747	8,747	0	0	8,747
Members' interests after (loss) for the year	8,747	8,747	419,909	419,909	428,656
Other division of profits	-8,747	-8,747	8,747	8,747	0
Balance at 28 February 2021	0	0	428,656	428,656	428,656

The notes on pages 5 to 7 form part of these financial statements

DNA Homes & Property LLP

Notes to the Financial Statements Year ended 28 February 2022

1 General Information

The LLP is registered in England and Wales.

The address of the registered office is 12 The Oaks, West Byfleet, Surrey KT14 6RL.

2 Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

3 Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Members' Participation Rights

Members' Participation Rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' Participation Rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with Section 22 of FRS 102 and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A members' participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the statement of comprehensive income in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the statement of financial position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than an expense. They are therefore shown as a residual amount available for discretionary division among members in the statement of comprehensive income and are equity appropriations in the statement of financial position.

DNA Homes & Property LLP

Notes to the Financial Statements Year ended 28 February 2022

3 Accounting Policies (continued)

Members' Participation Rights (continued)

Other amounts applied to members, for example remuneration under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profit, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the statement of financial position within 'Loans and other debts due to members' and are charged to the statement of comprehensive income within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the statement of financial position within 'Members' other interests'.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible asset carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit and loss.

Investment Property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of Fixed assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which it belongs. The cash-generating unit is the smallest identifiable group of assets that include the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

DNA Homes & Property LLP

Notes to the Financial Statements Year ended 28 February 2022

3 Accounting Policies (continued)

Impairment of Fixed Assets (continued)

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the LLP are assigned to those units.

4 Employee Numbers

The average number of persons employed by the LLP during the year, including members with contracts of employment, amounted to 4 (2021- 4).

5 Tangible Assets

		Land and Buildings £
Cost	at 1 March 2021 and 28 February 2022	<u>431,359</u>
Depreciation	at 1 March 2021 and 28 February 2022	<u>0</u>
Carrying amounts	at 1 March 2021 and 28 February 2022	<u>431,359</u>

The investment property is carried at cost. The members are of the opinion that its fair value is not materially different to the cost as at 28 February 2022.

6 Debtors

	2022 £	2021 £
Sums due from tenants	2,798	435
Other debtors	64	5
	<u>2,862</u>	<u>440</u>

7 Creditors : amounts falling due within one year

Social security and other taxes	125	125
Other creditors	8,009	7,004
	<u>8,134</u>	<u>7,129</u>

8 Loans and Other Debts due to Members

Amounts owed to members in respect of profits	<u>435,684</u>	<u>428,656</u>
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In the event of a winding up the amounts in ' Loans and other debts due to members' will rank equally with unsecured creditors.