

AMENDED

DMS STAINLESS STEEL FABRICATIONS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE TWELVE MONTHS ENDED 31ST MARCH 2022



DMS STAINLESS STEEL FABRICATIONS LTD

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for the period ended 31st March 2022**

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COMPANY INFORMATION

Directors	K R Measures L Dodd	(Resigned 23.12.21)
Secretary	K R Measures	(Resigned 23.12.21)
Company Number	2747782	
Registered Office	Victoria Cottage, Grove Lane Winkfield Row Bracknell Berkshire RG42 6ND	
Reporting Accountants	Prime Numbers Victoria Cottage, Grove Lane Winkfield Row Bracknell Berkshire RG42 6ND	

DMS STAINLESS STEEL FABRICATIONS LTD

BALANCE SHEET

AS AT 31ST MARCH 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	3	184640	214119
Current Assets			
Stocks	4	222056	151524
Debtors and prepayments	5	431743	300949
Cash at bank and in hand		1394600	2404239
		2048399	2856712
Creditors: Amounts falling due within one year			
Other amounts	6	507169	330345
Net Current Assets		1541230	2526367
Total Assets Less Current Liabilities		1725870	2740486
		<u>1725870</u>	<u>2740486</u>
Capital and Reserves			
Share capital - equity		25	50
Profit and loss account		1725845	2740436
Shareholders' Funds		<u>1725870</u>	<u>2740486</u>

The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31st March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss account for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes form part of these financial statements

BALANCE SHEET

FOR THE TWELVE MONTHS ENDED 31ST MARCH 2022

(continued)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the directors on 21st September..... and were signed by :
2022



L Dodd
Director

The notes form part of these financial statements

Hire Purchase and Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss account on a straight line basis over the lease term.

3 Tangible Fixed Assets	Plant and Machinery	Motor Vehicle	Furniture & Equipment	Leasehold Fixtures	Total
Cost					£
At 1st April 2021	617894	10983	32088	10324	671289
Additions	1680		3029		4709
Disposals					
At 31st March 2022	619574	10983	35117	10324	675998
Depreciation					
At 1st April 2021	414614	9517	23335	9704	457170
Charge for the year	30744	367	2945	132	34188
Disposals					
At 31st March 2022	445358	9884	26280	9836	491358
Net Book Value					
At 31st March 2022	174216	1099	8837	488	184640
<i>At 1st April 2021</i>	<i>203280</i>	<i>1466</i>	<i>8753</i>	<i>620</i>	<i>214119</i>

4 Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first in, first out basis.

5 Debtors

	2022	2021
	£	£
Trade debtors	419599	259937
Prepayments and Accrued Income	12144	41012
	431743	300949

6 Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Obligations under hire purchase and finance lease contracts		23898
Trade Creditors	235627	118760
Other Creditors	74557	67640
Associate Company	79784	36858
PAYE	23382	19494
VAT	49975	26565
Corporation Tax	43825	31804
Directors' loan accounts	19	5326
	507169	330345

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE TWELVE MONTHS ENDED 31ST MARCH 2022

7 Ultimate controlling parties

The ultimate controlling party was the director L Dodd
by virtue of the fact that he owned all of the issued share capital of the company.