

Abbreviated Accounts for the Year Ended 31 October 2011

for

J & J Arbuckle Limited

TUESDAY



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29/05/2012

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COMPANIES HOUSE

J & J Arbuckle Limited

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for the Year Ended 31 October 2011**

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J & J Arbuckle Limited

Company Information
for the Year Ended 31 October 2011

DIRECTORS: John Arbuckle
Jonathan Arbuckle

SECRETARY: Sylvia Arbuckle

REGISTERED OFFICE: 89 Loughan Road
Dunamanagh
Strabane
Co. Tyrone
BT82 0RY

REGISTERED NUMBER: NI047925 (Northern Ireland)

ACCOUNTANTS: Aidan Maguire & Co
36 Railway Street
Strabane
Co. Tyrone
BT82 8EH

J & J Arbuckle Limited**Abbreviated Balance Sheet**
31 October 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	14,000
Tangible assets	3	-	16,196
		-	30,196
CURRENT ASSETS			
Stocks		304,360	304,360
Debtors		-	709
Cash at bank		-	73,114
		304,360	378,183
CREDITORS			
Amounts falling due within one year		145,718	218,249
NET CURRENT ASSETS			
		158,642	159,934
TOTAL ASSETS LESS CURRENT LIABILITIES			
		158,642	190,130
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		158,640	190,128
SHAREHOLDERS' FUNDS			
		158,642	190,130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J & J Arbuckle Limited

Abbreviated Balance Sheet - continued

31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/05/12.....
and were signed on its behalf by:

X John Arbuckle.....

John Arbuckle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	42,000
Disposals	(42,000)
	<hr/>
At 31 October 2011	-
	<hr/>
AMORTISATION	
At 1 November 2010	28,000
Eliminated on disposal	(28,000)
	<hr/>
At 31 October 2011	-
	<hr/>
NET BOOK VALUE	
At 31 October 2011	-
	<hr/> <hr/>
At 31 October 2010	14,000
	<hr/> <hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	84,771
Disposals	(84,771)
	<hr/>
At 31 October 2011	-
	<hr/>
DEPRECIATION	
At 1 November 2010	68,575
Eliminated on disposal	(68,575)
	<hr/>
At 31 October 2011	-
	<hr/>
NET BOOK VALUE	
At 31 October 2011	-
	<hr/> <hr/>
At 31 October 2010	16,196
	<hr/> <hr/>

J & J Arbuckle Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

2 ordinary

Nominal
value:
£1

2011
£
2

2010
£
2