

Registered Number:04329725

England and Wales

Easy Living Retail Newcastle Ltd

Unaudited Financial Statements

For the year ended 31 December 2022

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Easy Living Retail Newcastle Ltd
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	302,090	311,451
		302,090	311,451
Current assets			
Inventories	3	514,520	387,705
Trade and other receivables	4	139,507	141,246
Cash and cash equivalents		196,657	104,693
		850,684	633,644
Trade and other payables: amounts falling due within one year	5	(472,530)	(359,418)
Net current assets		378,154	274,226
Total assets less current liabilities		680,244	585,677
Trade and other payables: amounts falling due after more than one year	6	(330,154)	(315,514)
Net assets		350,090	270,163
Capital and reserves			
Called up share capital		4	4
Retained earnings		350,086	270,159
Shareholders' funds		350,090	270,163

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 September 2023 and were signed by:


Mr Daniel Griffiths
Director

The notes form part of these financial statements

Easy Living Retail Newcastle Ltd
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

Easy Living Retail Newcastle Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04329725.

Registered address:
UNIT 11 Roebuck Centre
High Street
Newcastle
ST5 1SW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Changes in accounting policies

The Accounts have been drawn up to comply with Companies Act 2006 and FRS102.

2. Property, plant and equipment

	Land	Vehicles, plant and machinery	Total
Cost or valuation	£	£	£
At 01 January 2022	260,000	137,923	397,923
At 31 December 2022	260,000	137,923	397,923
Provision for depreciation and impairment			
At 01 January 2022	-	86,472	86,472
Charge for year	-	9,361	9,361
At 31 December 2022	-	95,833	95,833
Net book value			
At 31 December 2022	260,000	42,090	302,090
At 31 December 2021	260,000	51,451	311,451

3. Inventories

	2022	2021
	£	£
Stocks	514,520	387,705

Easy Living Retail Newcastle Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2022

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	138,751	112,084
Other debtors	756	29,162
	139,507	141,246

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	371,299	301,539
Taxation and social security	23,206	15,415
Other creditors	78,025	42,464
	472,530	359,418

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	304,648	315,514
Other creditors	25,506	-
	330,154	315,514

7. Average number of persons employed

During the year the average number of employees was 9 (2021 : 13)