

Registered number
07135226

J & S Home Appliances Ltd

Abbreviated Accounts

31 January 2012

Pinnacle
Chartered Accountants
32 DeMonfort Street
Leicester
LE1 7GD

SATURDAY



A18AY04G

A12

05/05/2012

#85

COMPANIES HOUSE

J & S Home Appliances Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of J & S Home Appliances Ltd for the year ended 31 January 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of J & S Home Appliances Ltd for the year ended 31 January 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

**Pinnacle
Chartered Accountants
32 DeMonfort Street
Leicester
LE1 7GD**

2 May 2012

J & S Home Appliances Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 January 2012

07135226

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	4,878	2,636
Current assets			
Stocks		286,225	172,835
Debtors		5,949	21,769
Cash at bank and in hand		20,858	487
		<u>313,032</u>	<u>195,091</u>
Creditors' amounts falling due within one year		<u>(234,851)</u>	<u>(169,848)</u>
Net current assets		78,181	25,243
Net assets		<u>83,059</u>	<u>27,379</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		82,059	26,879
Shareholders' funds		<u>83,059</u>	<u>27,879</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J M Pounds
Director



Approved by the board on 1 May 2012

J & S Home Appliances Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings 15% reducing method

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 February 2011	3,101
Disposals	3,102
At 31 January 2012	<u>6,203</u>

Depreciation

At 1 February 2011	465
Charge for the year	860
At 31 January 2012	<u>1,325</u>

Net book value

At 31 January 2012	<u>4,878</u>
At 31 January 2011	<u>2,636</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>