

**Abbreviated Unaudited Accounts for the Year Ended 31st March 2014**

**for**

**J & M Randles (Farriers) Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31st March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**J & M Randles (Farriers) Ltd**  
**Company Information**  
**for the Year Ended 31st March 2014**

**DIRECTORS:** M J Randles  
J M Randles

**SECRETARY:** Mrs J Randles

**REGISTERED OFFICE:** Woodhead Farm  
Top Road  
Biddulph  
Staffordshire  
ST8 7LF

**REGISTERED NUMBER:** 05077610 (England and Wales)

**ACCOUNTANTS:** Hammond McNulty LLP  
Bank House  
Market Square  
Congleton  
Cheshire  
CW12 1ET

**J & M Randles (Farriers) Ltd (Registered number: 05077610)**

**Abbreviated Balance Sheet**  
**31st March 2014**

	Notes	31/3/14 £	£	31/3/13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		200
Tangible assets	3		<u>18,105</u>		<u>19,634</u>
			<b>18,105</b>		<b>19,834</b>
<b>CURRENT ASSETS</b>					
Stocks		5,320		6,640	
Debtors		6,928		2,107	
Cash at bank and in hand		<u>82,125</u>		<u>63,165</u>	
		<b>94,373</b>		<b>71,912</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>51,095</u>		<u>44,472</u>	
<b>NET CURRENT ASSETS</b>			<u>43,278</u>		<u>27,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>61,383</b>		<b>47,274</b>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>3,621</u>		<u>3,928</u>
<b>NET ASSETS</b>			<u><b>57,762</b></u>		<u><b>43,346</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>57,662</u>		<u>43,246</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>57,762</b></u>		<u><b>43,346</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31st March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th September 2014 and were signed on its behalf by:

J M Randles - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2013	
and 31st March 2014	<u>2,000</u>
<b>AMORTISATION</b>	
At 1st April 2013	<u>1,800</u>
Amortisation for year	<u>200</u>
At 31st March 2014	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u>-</u>
At 31st March 2013	<u>200</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2014**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2013	34,925
Additions	<u>4,150</u>
At 31st March 2014	<u>39,075</u>
<b>DEPRECIATION</b>	
At 1st April 2013	15,291
Charge for year	<u>5,679</u>
At 31st March 2014	<u>20,970</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u>18,105</u>
At 31st March 2013	<u>19,634</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**J & M Randles (Farriers) Ltd**

**Report of the Accountants to the Directors of**  
**J & M Randles (Farriers) Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hammond McNulty LLP  
Bank House  
Market Square  
Congleton  
Cheshire  
CW12 1ET

Date: .....



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