

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**EDDIE NILSSON LTD**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**EDDIE NILSSON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>DIRECTOR:</b>	Mr. E. Nilsson
<b>REGISTERED OFFICE:</b>	60 The Thatchers St. Michael's Mead BISHOP'S STORTFORD CM23 4FN
<b>REGISTERED NUMBER:</b>	04788706 (England and Wales)
<b>ACCOUNTANTS:</b>	Smethurst & Co LLP 12 Abbey Road GRIMSBY DN32 0HL
<b>BANKERS:</b>	Barclays Bank plc 10 North Street BISHOP'S STORTFORD CM23 2LH

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,235		1,918
<b>CURRENT ASSETS</b>					
Stocks		300		370	
Debtors		384		3,658	
Cash at bank		41,789		44,015	
		<u>42,473</u>		<u>48,043</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>42,993</u>		<u>48,456</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(520)</u>		<u>(413)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,715		1,505
<b>PROVISIONS FOR LIABILITIES</b>			<u>424</u>		<u>364</u>
<b>NET ASSETS</b>			<u>1,291</u>		<u>1,141</u>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			1		1
Profit and loss account			<u>1,290</u>		<u>1,140</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,291</u>		<u>1,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2022 and were signed by:

Mr. E. Nilsson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

Eddie Nilsson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of goods and services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 33% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2021	20,787
Additions	818
At 31 March 2022	<u>21,605</u>
<b>DEPRECIATION</b>	
At 1 April 2021	18,869
Charge for year	501
At 31 March 2022	<u>19,370</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>2,235</u>
At 31 March 2021	<u>1,918</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.