

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2008

FOR

J E HUGHES & SON LIMITED

WEDNESDAY



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25/03/2009

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COMPANIES HOUSE

J E HUGHES & SON LIMITED

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FOR THE YEAR ENDED 31ST JULY 2008

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J E HUGHES & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2008

DIRECTOR:

G Hughes

SECRETARY:

Mrs A M Hughes

REGISTERED OFFICE:

19 Watson Road
Oakhill
Stoke on Trent
Staffordshire
ST4 5PW

REGISTERED NUMBER:

04515924 (England and Wales)

ACCOUNTANTS:

Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
BASFORD
Newcastle Staffs ST5 0SU

J E HUGHES & SON LIMITED

ABBREVIATED BALANCE SHEET
31ST JULY 2008

	Notes	£	2008	£	2007	£
FIXED ASSETS						
Intangible assets	2			-		-
Tangible assets	3			4,362		5,812
				<u>4,362</u>		<u>5,812</u>
CURRENT ASSETS						
Debtors		9,275			8,871	
Cash at bank		68,615			67,625	
			77,890			76,496
CREDITORS						
Amounts falling due within one year		20,057			20,410	
NET CURRENT ASSETS				57,833		56,086
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>62,195</u>		<u>61,898</u>
CAPITAL AND RESERVES						
Called up share capital	4			2		2
Profit and loss account				62,193		61,896
SHAREHOLDERS' FUNDS				<u>62,195</u>		<u>61,898</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

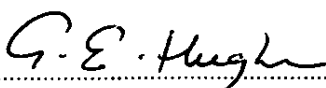
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23/3/09 and were signed by:


.....
G Hughes - Director

The notes form part of these abbreviated accounts

J E HUGHES & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Lorries	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2007 and 31st July 2008	20,000
AMORTISATION	
At 1st August 2007 and 31st July 2008	20,000
NET BOOK VALUE	
At 31st July 2008	-
At 31st July 2007	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2007 and 31st July 2008	25,029
DEPRECIATION	
At 1st August 2007	19,217
Charge for year	1,450
At 31st July 2008	20,667
NET BOOK VALUE	
At 31st July 2008	4,362
At 31st July 2007	5,812

J E HUGHES & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2008

4. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>