Registered number
10399801
(England and Wales)

AMY FLOORING LIMITED

Unaudited Filleted Accounts

30 September 2022

AMY FLOORING LIMITED

Registered number: 10399801

Balance Sheet

as at 30 September 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	4		28,399		14,510
Current assets					
Stocks		19,840		10,962	
Debtors	5	166,960		104,708	
Cash at bank and in hand		93,899		70,516	
		280,699		186,186	
Creditors: amounts falling due within one year	6	(211,022)		(197,576)	
Net current assets/(liabilities)			69,677		(11,390)
Total assets less current liabilities			98,076		3,120
Provisions for liabilities			(5,396)		(2,757)
Net assets			92,680		363
Capital and reserves					
Called up share capital			2		2
Profit and loss account			92,678		361
Shareholder's funds			92,680		363

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SJ Sutton

Director

Approved by the board on 29 June 2023

AMY FLOORING LIMITED

Notes to the Accounts

for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Tools and Equipmment	- 25% per annum Reducing Balance Basis
Office Equipment	- 25% per annum Reducing Balance Basis
Motor Vehicles	- 25% per annum Reducing Balance Basis

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	**2022**	**2021**
	Number	**Number**
Average number of persons employed by the company	3	2

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 October 2021	152,602
At 30 September 2022	152,602
Amortisation	
At 1 October 2021	152,602
At 30 September 2022	152,602
Net book value	
At 30 September 2022	-

Goodwill has been written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2021	20,021
Additions	19,317
At 30 September 2022	39,338
Depreciation	
At 1 October 2021	5,511

Charge for the year	5,428
At 30 September 2022	10,939
Net book value	
At 30 September 2022	28,399
At 30 September 2021	14,510

5 **Debtors**	2022	2021
	£	£
Trade debtors	166,960	104,708

6 **Creditors: amounts falling due within one year**	2022	2021
	£	£
Trade creditors	35,839	12,946
Amounts owed to group undertakings and undertakings in which the company has a participating interest	92,962	94,218
Taxation and social security costs	57,221	40,412
Other creditors	25,000	50,000
	211,022	197,576

7 Related party transactions

The company had free of charge use of office and storage facilities provided by the company's parent company, Sutton Floors Ltd.

Administration expenses includes accrued management charges from Sutton Floors Ltd for the year ended 30 September 2022 of £50,000 (2021 - £50,000)

During the year the company invoiced to Mr S Sutton (a Director) for materials purchased on his behalf £18,633 (2021 - £832) at cost.

8 Controlling party

Sutton Floors Ltd, which holds 100% of the shares of Amy Flooring Ltd, is the company's immediate and ultimate parent undertaking. Mr SJ Sutton and Mrs V Sutton, who hold 100% of the shares of Sutton Floors Ltd are the company's ultimate holding party.

9 Other information

AMY FLOORING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Units 1-4, Crossley Farm Business Centre

Swan Lane

Winterbourne

Bristol

BS36 1RH