

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**EDGARS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**EDGARS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:** Mr D P Norris  
Mrs J Norris  
Mr J Westerman

**SECRETARY:** Mrs J Norris

**REGISTERED OFFICE:** The Old Bank  
39 Market Square  
Witney  
OX28 6AD

**REGISTERED NUMBER:** 04219821 (England and Wales)

**ACCOUNTANTS:** Bronsens  
Chartered Certified Accountants  
Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,379		23,295
<b>CURRENT ASSETS</b>					
Stocks		5,750		26,890	
Debtors	5	240,017		191,951	
Cash at bank and in hand		<u>386,910</u>		<u>262,877</u>	
		632,677		481,718	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>234,818</u>		<u>129,212</u>	
<b>NET CURRENT ASSETS</b>			<u>397,859</u>		<u>352,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			413,238		375,801
<b>PROVISIONS FOR LIABILITIES</b>	7		-		3,753
<b>NET ASSETS</b>			<u>413,238</u>		<u>372,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		101		101
Retained earnings			<u>413,137</u>		<u>371,947</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>413,238</u>		<u>372,048</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 MARCH 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2023 and were signed on its behalf by:

Mrs J Norris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Edgars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax plus estimates of amounts not invoiced. These amounts are recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress represents revenue recognised to reflect partial performance of contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 14 ) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	8,724	15,026	39,361	63,111
Additions	-	640	1,246	1,886
At 31 March 2023	<u>8,724</u>	<u>15,666</u>	<u>40,607</u>	<u>64,997</u>
<b>DEPRECIATION</b>				
At 1 April 2022	4,507	11,027	24,282	39,816
Charge for year	872	1,013	7,917	9,802
At 31 March 2023	<u>5,379</u>	<u>12,040</u>	<u>32,199</u>	<u>49,618</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>3,345</u>	<u>3,626</u>	<u>8,408</u>	<u>15,379</u>
At 31 March 2022	<u>4,217</u>	<u>3,999</u>	<u>15,079</u>	<u>23,295</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	199,816	153,939
PSP Construction Consultants Limited	-	21,498
Rent deposit	9,625	9,625
Greenwood Projects Ltd	7,889	-
Deferred tax asset	14,708	-
Accrued income	(1,092)	(580)
Prepayments	9,071	7,469
	<u>240,017</u>	<u>191,951</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	9,609	25,878
Tax	38,028	30,079
Social security and other taxes	15,919	12,466
Pension contributions	74,979	2,590
VAT	59,062	35,321
Other creditors	56	31
Directors' current accounts	506	964
Deferred rent	(3,081)	(1,637)
Accrued expenses	39,740	23,520
	<u>234,818</u>	<u>129,212</u>

7. PROVISIONS FOR LIABILITIES

	31.3.22
	£
Deferred tax	
Accelerated capital allowances	<u>3,753</u>
	Deferred tax
	£
Balance at 1 April 2022	3,753
Provided during year	(611)
Accrued pension cont'n	<u>(17,850)</u>
Balance at 31 March 2023	<u>(14,708)</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
40	Ordinary A	£1	40	40
60	Ordinary B	£1	60	60
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>



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