

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

EDIBLE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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EDIBLE SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

Mr S Guhathakurta
Mrs J Rao

REGISTERED OFFICE:

51 MAPLE ROAD
RIPLEY
WOKING
Surrey
GU23 6JZ

REGISTERED NUMBER:

08318506 (England and Wales)

ACCOUNTANTS:

Cheshams Accountants Ltd
Chartered Certified Accountants
Suite 16, Neals Corner
2 Bath Road
Hounslow
Middlesex
TW3 3HJ

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		2,690		3,586
CURRENT ASSETS					
Stocks	5	163,998		434,269	
Debtors	6	230,543		198,466	
Cash at bank		<u>41,533</u>		<u>50,937</u>	
		436,074		683,672	
CREDITORS					
Amounts falling due within one year	7	<u>438,422</u>		<u>585,967</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,348)</u>		<u>97,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			342		101,291
CREDITORS					
Amounts falling due after more than one year	8		<u>120,914</u>		<u>258,107</u>
NET LIABILITIES			<u>(120,572)</u>		<u>(156,816)</u>
CAPITAL AND RESERVES					
Called up share capital	9		20		100
Retained earnings	10		<u>(120,592)</u>		<u>(156,916)</u>
SHAREHOLDERS' FUNDS			<u>(120,572)</u>		<u>(156,816)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by:

Mr S Guhathakurta - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

EDIBLE SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>2,062</u>	<u>5,639</u>	<u>7,701</u>
DEPRECIATION			
At 1 January 2021	1,642	2,473	4,115
Charge for year	<u>105</u>	<u>791</u>	<u>896</u>
At 31 December 2021	<u>1,747</u>	<u>3,264</u>	<u>5,011</u>
NET BOOK VALUE			
At 31 December 2021	<u>315</u>	<u>2,375</u>	<u>2,690</u>
At 31 December 2020	<u>420</u>	<u>3,166</u>	<u>3,586</u>

5. STOCKS

	2021 £	2020 £
Stocks	<u>163,998</u>	<u>434,269</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	187,876	160,483
Amounts owed by associates	-	26,113
Other debtors	12,661	-
Loan Payable - Market Invoice	21,917	-
VAT	<u>8,089</u>	<u>11,870</u>
	<u>230,543</u>	<u>198,466</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	15,300	40,245
Other loans	8,037	-
Loan - Funding Circle	124,357	58,076
Loan Payable Market Invoice	-	41,647
Trade creditors	286,105	428,854
Social security and other taxes	586	2,079
Other creditors	337	1,440
Net Wages due	-	1,049
Credit Card	875	1,000
Pension Liabilities	1,183	-
Directors' current accounts	42	10,277
Accrued expenses	<u>1,600</u>	<u>1,300</u>
	<u>438,422</u>	<u>585,967</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans - 1-2 years	<u>120,914</u>	<u>258,107</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>20</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 January 2021	(156,916)
Profit for the year	<u>36,324</u>
At 31 December 2021	<u>(120,592)</u>

11. RELATED PARTY DISCLOSURES

At year end there is a balance of £12,661 owing to Edible Solutions Limited from company called Gourmy Foods Ltd , a company based in Republic of Ireland.,Mr Sumit Guhartakurta the Director of Edible Soutions Limited owns 50 % of shareholding in Gourmy Foods Ltd.

At the year end the company Edible Solutions Limited Owes £8,037 to Monvi Homes Ltd,a company based in UK which is shown in other loans. The directors of Edible Solutions Limited own 100 % of the shares in Monvi Homes Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.