

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2020**  
**for**  
**Shoutoutuk Ltd.**

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for the year ended 31 August 2020**

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**Shoutoutuk Ltd.**

**Company Information  
for the year ended 31 August 2020**

**DIRECTORS:**

M Bergamini  
S Page  
R K Sharma

**REGISTERED OFFICE:**

Studio 1  
240 Portobello Rd  
Notting Hill  
London  
W11 1LL

**REGISTERED NUMBER:**

09717655 (England and Wales)

**ACCOUNTANTS:**

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**Balance Sheet**  
**31 August 2020**

	Notes	31.8.20 £	31.8.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,561	621
<b>CURRENT ASSETS</b>			
Debtors	5	3,264	2,751
Cash at bank and in hand		<u>119,519</u>	<u>20,400</u>
		122,783	23,151
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(6,657)</u>	<u>(9,129)</u>
<b>NET CURRENT ASSETS</b>		<u>116,126</u>	<u>14,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		117,687	14,643
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(38,980)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>78,707</u></u>	<u><u>14,643</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	138	138
Share premium		78,846	78,846
Retained earnings		<u>(277)</u>	<u>(64,341)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>78,707</u></u>	<u><u>14,643</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2021 and were signed on its behalf by:

M Bergamini - Director

**Notes to the Financial Statements  
for the year ended 31 August 2020**

**1. STATUTORY INFORMATION**

Shoutoutuk Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on straight line basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Income Statement in the period which they relate.

**Share capital**

A Ordinary shares are classed as equity.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Operating leases**

Rentals payable under operating leases are charged to the Income Statement on a straight line basis over the period of the lease.

**Government grants**

Government grants in respect of the Coronavirus Small Business Grant Fund is recognised within the Income Statement on an accruals basis.

Notes to the Financial Statements - continued  
for the year ended 31 August 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2019	1,503
Additions	<u>1,171</u>
At 31 August 2020	<u>2,674</u>
<b>DEPRECIATION</b>	
At 1 September 2019	882
Charge for year	<u>231</u>
At 31 August 2020	<u>1,113</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>1,561</u>
At 31 August 2019	<u>621</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	731	120
Other debtors	<u>2,533</u>	<u>2,631</u>
	<u>3,264</u>	<u>2,751</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts	620	-
Taxation and social security	2,922	6,236
Other creditors	<u>3,115</u>	<u>2,893</u>
	<u>6,657</u>	<u>9,129</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans	<u>38,980</u>	<u>-</u>

## 8. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.8.20	31.8.19
			£	£
131,998	A Ordinary	£0.001	<u>138</u>	<u>138</u>

At the balance sheet date 23,333 A Ordinary shares remained unpaid.

**Notes to the Financial Statements - continued  
for the year ended 31 August 2020**

**9. OTHER FINANCIAL COMMITMENTS**

At the balance sheet date the company has non cancellable operating lease commitments totalling £32,300 (2019: £5,400).

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Shoutoutuk Ltd.**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shoutoutuk Ltd. for the year ended 31 August 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Shoutoutuk Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shoutoutuk Ltd. and state those matters that we have agreed to state to the Board of Directors of Shoutoutuk Ltd., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shoutoutuk Ltd. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shoutoutuk Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shoutoutuk Ltd.. You consider that Shoutoutuk Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shoutoutuk Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

11 March 2021



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.