

D Fisher Home and Garden Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 30 September 2020 to 30 September 2021

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D Fisher Home and Garden Ltd

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D Fisher Home and Garden Ltd
(Registration number: 12915601)
Abridged Balance Sheet as at 30 September 2021

	Note	2021 £
Fixed assets		
Tangible assets	<u>3</u>	4,092
Current assets		
Debtors	<u>4</u>	133
Cash at bank and in hand		<u>7,752</u>
		7,885
Creditors: Amounts falling due within one year		<u>(5,094)</u>
Net current assets		<u>2,791</u>
Total assets less current liabilities		6,883
Provisions for liabilities		2
Accruals and deferred income		<u>(517)</u>
Net assets		<u><u>6,368</u></u>
Capital and reserves		
Called up share capital	<u>5</u>	1
Retained earnings		<u>6,367</u>
Shareholders' funds		<u><u>6,368</u></u>

For the financial period ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 28 June 2022

D Fisher Home and Garden Ltd

(Registration number: 12915601)

Abridged Balance Sheet as at 30 September 2021

.....
Mr Darren Fisher
Director

D Fisher Home and Garden Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 30 September 2020 to 30 September 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

D Fisher Home and Garden Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 30 September 2020 to 30 September 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

2 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

D Fisher Home and Garden Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 30 September 2020 to 30 September 2021

3 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
Additions	5,115	5,115
At 30 September 2021	5,115	5,115
Depreciation		
Charge for the period	1,023	1,023
At 30 September 2021	1,023	1,023
Carrying amount		
At 30 September 2021	4,092	4,092

4 Debtors

Debtors includes £Nil due after more than one year.

5 Share capital

Allotted, called up and fully paid shares

	2021 No.	£
Ordinary shares of £1 each	1	1

6 Dividends

Interim dividends paid

	2021 £
Interim dividend of £2,000.00 per each Ordinary shares	2,000

7 Related party transactions

D Fisher Home and Garden Ltd

Notes to the Unaudited Abridged Financial Statements for the Period from 30 September 2020 to 30 September 2021

Transactions with the director

	At 30 September 2020 £	Advances to director £	Other payments made to company by director £	At 30 September 2021 £
2021 Mr Darren Fisher Loan account	-	20,156	(22,416)	(2,259)

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Notes to the Unaudited Abridged Financial Statements for the Period from 30 September 2020 to 30 September 2021

Director's remuneration

The director's remuneration for the period was as follows:

	2021
	£
Remuneration	<u>12,500</u>

In respect of the highest paid director:

	2021
	£
Remuneration	<u>12,500</u>

8 Transition to FRS 102

Balance Sheet at

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the Unaudited Abridged Financial Statements for the Period from 30 September 2020 to 30 September 2021

Balance Sheet at

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	-	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.