

Unaudited Financial Statements for the Year Ended 30 June 2021

for

EDWARD WILLIAMS HOLDINGS LIMITED

Malcolm Piper & Company Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

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for the Year Ended 30 June 2021

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EDWARD WILLIAMS HOLDINGS LIMITED

Company Information
for the Year Ended 30 June 2021

DIRECTORS: F B Williams
A A W Symington

SECRETARY: A J Buchanan

REGISTERED OFFICE: Home Farm
Footherley Lane
Lichfield
Staffordshire
WS14 0HQ

REGISTERED NUMBER: 00098606 (England and Wales)

ACCOUNTANTS: Malcolm Piper & Company Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		4,002,368		3,438,115
Investment property	5		<u>2,882,100</u>		<u>2,882,100</u>
			6,884,468		6,320,215
CURRENT ASSETS					
Debtors	6	56,436		97,424	
Cash at bank		<u>327,979</u>		<u>102,980</u>	
		384,415		200,404	
CREDITORS					
Amounts falling due within one year	7	<u>132,741</u>		<u>107,757</u>	
NET CURRENT ASSETS			251,674		92,647
TOTAL ASSETS LESS CURRENT LIABILITIES			7,136,142		6,412,862
PROVISIONS FOR LIABILITIES	8		<u>200,474</u>		<u>95,299</u>
NET ASSETS			6,935,668		6,317,563
CAPITAL AND RESERVES					
Called up share capital	9		320,044		320,045
Premium on shares issued	10		3,171,510		3,171,510
Capital redemption reserve	10		80,639		80,639
Retained earnings	10		<u>3,363,475</u>		<u>2,745,369</u>
SHAREHOLDERS' FUNDS			6,935,668		6,317,563

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

F B Williams - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Edward Williams Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Fixed asset investments

Listed investments are valued at market value.

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 July 2020	3,438,115
Additions	1,016,356
Disposals	(956,894)
Revaluations	504,791
At 30 June 2021	<u>4,002,368</u>
NET BOOK VALUE	
At 30 June 2021	<u>4,002,368</u>
At 30 June 2020	<u>3,438,115</u>

If fixed asset investments were disclosed at cost this would amount to £3,022,753 (2020 - £2,881,248).

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2020 and 30 June 2021	<u>2,882,100</u>
NET BOOK VALUE	
At 30 June 2021	<u>2,882,100</u>
At 30 June 2020	<u>2,882,100</u>

If the investment property was disclosed at cost this would amount to £381,594 (2020 - £381,594). In the opinion of the directors, the current market value of the investment property is not materially different to its book value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	52,038	92,766
Other debtors	4,398	4,658
	<u>56,436</u>	<u>97,424</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	10,775	11,551
Amounts owed to group undertakings	25,526	8,000
Corporation tax	45,315	37,044
VAT	7,850	7,886
Other creditors	1,660	1,660
Accruals and deferred income	41,615	41,616
	<u>132,741</u>	<u>107,757</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>200,474</u>	<u>95,299</u>
		Deferred tax
		£
Balance at 1 July 2020		95,299
Provided during year		<u>105,175</u>
Balance at 30 June 2021		<u>200,474</u>

Deferred tax has arisen as a result of timing differences relating to revaluation of investments in the financial statements.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1,280,181	Ordinary	25p	<u>320,044</u>	<u>320,045</u>

10. RESERVES

	Retained earnings £	Premium on shares issued £	Capital redemption reserve £	Totals £
At 1 July 2020	2,745,369	3,171,510	80,639	5,997,518
Profit for the year	682,106	-	-	682,106
Dividends	(64,000)	-	-	(64,000)
At 30 June 2021	<u>3,363,475</u>	<u>3,171,510</u>	<u>80,639</u>	<u>6,615,624</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

11. RELATED PARTY TRANSACTIONS

AAWS Holdings Limited

Parent company

The company paid expenses on behalf of AAWS Holdings Limited of £1,526 (2020: £Nil).

Dividends of £64,000 (2020: £76,000) were paid during the year to AAWS Holdings Limited.

Amount due to AAWS Holdings Limited at the year end £25,526 (2020: £8,000)

F B Williams and Sons

F B Williams is a partner in F B Williams and Sons

During the year ended 30 June 2021, expenses of £2,520 (2020: £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams and A A W Symington are partners. The balance due to F B Williams and Sons at the year end was £3,780 (2020: £3,780).

Brian Williams Holdings Limited

F B Williams is a director

During the year the company received money on behalf of Brian Williams Holdings Limited of £Nil. (2020 :£NIL) The balance due to Brian Williams Holdings Limited at the year end was £1,660 (2020: £1,660). The amount due is repayable on demand and no interest was charged.

12. ULTIMATE CONTROLLING PARTY

AAWS Holdings Limited, a company registered in England and Wales, is the company's ultimate parent company at the balance sheet date. The registered office for both companies is New Barns Farm, New Barns Lane, Lichfield, Staffordshire. WS14 0HS.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Edward Williams Holdings Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2021 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Edward Williams Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edward Williams Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Edward Williams Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edward Williams Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Edward Williams Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edward Williams Holdings Limited. You consider that Edward Williams Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edward Williams Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Malcolm Piper & Company Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

15 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.