REGISTERED NUMBER: 11521793 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

FOR

SAMOPOLY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

SAMOPOLY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	S R Jones Mrs P M Jones
REGISTERED OFFICE:	8 Tudor Lodge The Park Cheltenham GL50 2SL
REGISTERED NUMBER:	11521793 (England and Wales)
ACCOUNTANTS:	Edwards Chartered Accountants 409-411 Croydon Road Beckenham Kent BR3 3PP

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**183,378**		183,567
CURRENT ASSETS					
Debtors	5	**3,000**		-	
Cash at bank		**34,176**		41,280	
		37,176		41,280	
CREDITORS					
Amounts falling due within one year	6	**74,463**		74,482	
NET CURRENT LIABILITIES			**(37,287)**		(33,202)
TOTAL ASSETS LESS CURRENT LIABILITIES			**146,091**		150,365
CREDITORS					
Amounts falling due after more than one year	7		**118,607**		119,157
NET ASSETS			**27,484**		31,208
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Revaluation reserve	8		**36,758**		36,758
Retained earnings			**(9,374)**		(5,650)
			27,484		31,208

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2023 and were signed on its behalf by:

S R Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Samopoly Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 September 2021 and 31 August 2022	**182,805**	**1,249**	**184,054**
DEPRECIATION			
At 1 September 2021	-	**487**	**487**
Charge for year	-	**189**	**189**
At 31 August 2022	-	**676**	**676**
NET BOOK VALUE			
At 31 August 2022	**182,805**	**573**	**183,378**
At 31 August 2021	182,805	762	183,567

Cost or valuation at 31 August 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2019	**36,758**	-	**36,758**
Cost	**146,047**	**1,249**	**147,296**
	182,805	**1,249**	**184,054**

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	**146,047**	146,047

Freehold land and buildings were valued on an open market basis on 31 August 2019 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	**3,000**	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**600**	550
Other creditors	**73,863**	73,932
	74,463	74,482

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	**118,607**	119,157

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans	**116,707**	116,707

8. RESERVES

	Revaluation reserve
	£
At 1 September 2021 and 31 August 2022	**36,758**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S R Jones.