

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**  
**FOR**  
**J KEY LEISURE LTD**

WEDNESDAY



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**J KEY LEISURE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**J KEY LEISURE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

<b>DIRECTOR:</b>	P Jeacock
<b>SECRETARY:</b>	Titcheners Limited
<b>REGISTERED OFFICE:</b>	Titcheners Limited The Old Flour Mill Queen Street Emsworth Hampshire PO10 7BT
<b>REGISTERED NUMBER:</b>	05956194
<b>ACCOUNTANTS:</b>	Titcheners Limited The Old Flour Mill Queen Street Emsworth Hampshire PO10 7BT

**J KEY LEISURE LTD**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		<b>15,422</b>
<b>CURRENT ASSETS</b>			
Stocks		<b>3,731</b>	
Debtors		<b>31,680</b>	
Cash in hand		<b>2,115</b>	
		<b>37,526</b>	
<b>CREDITORS</b>			
Amounts falling due within one year		<b>73,243</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(35,717)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(20,295)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		<b>100</b>
Profit and loss account			<b>(20,395)</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(20,295)</b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**J KEY LEISURE LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *20<sup>th</sup> September 08* and were signed by

  
Director

*P Jewell*

The notes form part of these abbreviated accounts

# J KEY LEISURE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
Additions	<b>20,314</b>
At 31 October 2007	<b>20,314</b>
<b>DEPRECIATION</b>	
Charge for year	<b>4,892</b>
At 31 October 2007	<b>4,892</b>
<b>NET BOOK VALUE</b>	
At 31 October 2007	<b>15,422</b>

**J KEY LEISURE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted and issued Number	Class	Nominal value	£
100	Ordinary shares	£1	<u><u>100</u></u>

**4 TRANSACTIONS WITH DIRECTOR**

The following transactions took place with the director

Capital introduced	£ 20,174
Capital withdrawn	<u>48,848</u>
Net capital withdrawn	<u><u>28,674</u></u>