

Company Registration Number 06087158

J Muir Bookbinders Limited

Unaudited abbreviated accounts

31 March 2010



Berke Fine Fussell Limited

Chartered Accountants

**Beren Court
Newney Green
Chelmsford
Essex
CM1 3SQ**

J Muir Bookbinders Limited

Abbreviated accounts

Year ended 31 March 2010

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J Muir Bookbinders Limited

Abbreviated balance sheet

31 March 2010

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Intangible assets			159,000		168,000
Tangible assets			<u>99,819</u>		<u>117,646</u>
			258,819		285,646
Current assets					
Stocks		3,945		6,349	
Debtors		322,752		268,035	
Cash at bank and in hand		<u>18,626</u>		<u>20,643</u>	
		345,323		295,027	
Creditors: amounts falling due within one year	3	<u>303,096</u>		<u>220,627</u>	
Net current assets			42,227		74,400
Total assets less current liabilities			301,046		360,046
Creditors: amounts falling due after more than one year			257,432		327,428
Provisions for liabilities			<u>11,182</u>		<u>12,481</u>
			32,432		20,137
Capital and reserves					
Called-up equity share capital	4		90		90
Profit and loss account			<u>32,342</u>		<u>20,047</u>
Shareholders' funds			32,432		20,137

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

J Muir Bookbinders Limited

Abbreviated balance sheet (continued)

31 March 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

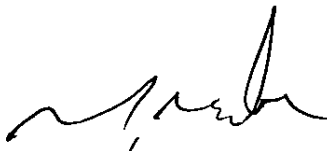
The directors acknowledge their responsibilities for

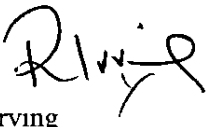
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 June 2010, and are signed on their behalf by

✓ 
P Covington
Director

X 
M Martin
Director

X 
R Irving
Director

Company Registration Number 06087158

The notes on pages 3 to 5 form part of these abbreviated accounts

J Muir Bookbinders Limited

Notes to the abbreviated accounts

Year ended 31 March 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% on written down value and 10% on cost
Fixtures & Fittings - 25% - 33 3% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

J Muir Bookbinders Limited

Notes to the abbreviated accounts

Year ended 31 March 2010

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2009	180,000	146,714	326,714
Additions	—	881	881
At 31 March 2010	<u>180,000</u>	<u>147,595</u>	<u>327,595</u>
Depreciation			
At 1 April 2009	12,000	29,068	41,068
Charge for year	9,000	18,708	27,708
At 31 March 2010	<u>21,000</u>	<u>47,776</u>	<u>68,776</u>
Net book value			
At 31 March 2010	<u>159,000</u>	<u>99,819</u>	<u>258,819</u>
At 31 March 2009	<u>168,000</u>	<u>117,646</u>	<u>285,646</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Amount owed to Invoice Discounting company	<u>76,267</u>	<u>81,627</u>

J Muir Bookbinders Limited

Notes to the abbreviated accounts

Year ended 31 March 2010

4. Share capital

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>

5. Control

The company is under the joint control of the directors