

**REGISTERED NUMBER 4760935 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2007  
for  
J F Wilhams and Wheeler Limited**



**J F Williams and Wheeler Limited**

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for the Year Ended 31 May 2007**

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**J F Williams and Wheeler Limited**

**Company Information  
for the Year Ended 31 May 2007**

**DIRECTORS:**

A H Evans  
D R Lloyd  
M G Lloyd  
P J Lloyd  
Mrs J M Jones

**SECRETARY:**

A H Evans

**REGISTERED OFFICE:**

56 Commercial Road  
Taibach  
Port Talbot  
West Glamorgan  
SA13 1LG

**REGISTERED NUMBER:**

4760935 (England and Wales)

**ACCOUNTANTS:**

Lewis, Ladd & Company Ltd  
35-37 Station Road  
Port Talbot  
West Glamorgan  
SA13 1NN

**J F Williams and Wheeler Limited**

**Abbreviated Balance Sheet  
31 May 2007**

	Notes	31 5 07		31 5 06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,850		29,656
Investments	3		426,966		426,966
			<u>460,816</u>		<u>456,622</u>
<b>CURRENT ASSETS</b>					
Stocks		61,908		58,085	
Debtors		192,214		160,846	
Cash at bank and in hand		85,595		43,668	
		<u>339,717</u>		<u>262,599</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>447,958</u>		<u>397,001</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(108,241)</u>		<u>(134,402)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352,575		322,220
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>87,643</u>		<u>130,213</u>
<b>NET ASSETS</b>			<u><u>264,932</u></u>		<u><u>192,007</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5		5
Profit and loss account			<u>264,927</u>		<u>192,002</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>264,932</u></u>		<u><u>192,007</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**J F Williams and Wheeler Limited**

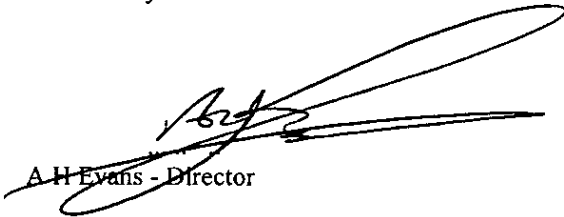
**Abbreviated Balance Sheet - continued**  
**31 May 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

18/3/08

and were signed on



A H Evans - Director

The notes form part of these abbreviated accounts

**J F Williams and Wheeler Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2006	33,600
Additions	8,613
	<hr/>
At 31 May 2007	42,213
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2006	3,944
Charge for year	4,419
	<hr/>
At 31 May 2007	8,363
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<b>NET BOOK VALUE</b>	
At 31 May 2007	33,850
	<hr/>
At 31 May 2006	29,656
	<hr/>

**J F Williams and Wheeler Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2007**

**3 FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST</b>	
At 1 June 2006 and 31 May 2007	426,966
<b>NET BOOK VALUE</b>	
At 31 May 2007	426,966
At 31 May 2006	426,966

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 5 07 £ 1,000	31 5 06 £ 1,000
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 07 £ 5	31 5 06 £ 5
5	Ordinary			