

REGISTERED NUMBER: 11602546 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
RUFUS TRAVEL LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

RUFUS TRAVEL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

Mr M Williams
Mrs K S Williams

REGISTERED OFFICE:

14 Diana Road
Llandeilo
United Kingdom
SA19 6RR

REGISTERED NUMBER:

11602546 (England and Wales)

RUFUS TRAVEL LTD (REGISTERED NUMBER: 11602546)**ABRIDGED BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		14,995		14,995
Tangible assets	5		<u>11,934</u>		<u>1,389</u>
			26,929		16,384
CURRENT ASSETS					
Debtors		138		137	
Cash at bank		<u>2,583</u>		<u>1,850</u>	
		2,721		1,987	
CREDITORS					
Amounts falling due within one year		<u>36,331</u>		<u>26,784</u>	
NET CURRENT LIABILITIES			<u>(33,610)</u>		<u>(24,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,681)</u>		<u>(8,413)</u>
CAPITAL AND RESERVES					
Called up share capital			140		140
Retained earnings			<u>(6,821)</u>		<u>(8,553)</u>
SHAREHOLDERS' FUNDS			<u>(6,681)</u>		<u>(8,413)</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

Mr M Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Rufus Travel Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets include the amount paid in connection with the acquisition of a franchise in 2018. The directors believe that the franchise has a residual value of £14,995 and therefore there is no amortisation for this period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company is dependent on the

support of the directors. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	
and 31 December 2021	<u>14,995</u>
NET BOOK VALUE	
At 31 December 2021	<u>14,995</u>
At 31 December 2020	<u>14,995</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	1,917
Additions	<u>10,833</u>
At 31 December 2021	<u>12,750</u>
DEPRECIATION	
At 1 January 2021	528
Charge for year	<u>288</u>
At 31 December 2021	<u>816</u>
NET BOOK VALUE	
At 31 December 2021	<u>11,934</u>
At 31 December 2020	<u>1,389</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.