

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023

FOR

ELECTRICO LIMITED

Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

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FOR THE YEAR ENDED 31ST JANUARY 2023

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ELECTRICO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2023

DIRECTORS: J A Gibson
L Germain

SECRETARY: L Germain

REGISTERED OFFICE: 17 Malden Road
Harrogate
HG1 4SF

REGISTERED NUMBER: 06059640 (England and Wales)

ACCOUNTANTS: Bryan Grey & Co
Broadfield House
18 Broadfield Road
Sheffield
S8 0XJ

ELECTRICO LIMITED (REGISTERED NUMBER: 06059640)**ABRIDGED BALANCE SHEET**
31ST JANUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		33		44
CURRENT ASSETS					
Stocks		100		100	
Debtors		2,200		2,200	
Cash at bank		<u>4,614</u>		<u>5,193</u>	
		6,914		7,493	
CREDITORS					
Amounts falling due within one year		<u>20,544</u>		<u>26,974</u>	
NET CURRENT LIABILITIES			<u>(13,630)</u>		<u>(19,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,597)</u>		<u>(19,437)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(13,697)</u>		<u>(19,537)</u>
SHAREHOLDERS' FUNDS			<u>(13,597)</u>		<u>(19,437)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ELECTRICO LIMITED (REGISTERED NUMBER: 06059640)

ABRIDGED BALANCE SHEET - continued
31ST JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th October 2023 and were signed on its behalf by:

J A Gibson - Director

L Germain - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

1. **STATUTORY INFORMATION**

Electrico Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the assumption that the company can rely on the continuing support of the directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st February 2022 and 31st January 2023	<u>1,626</u>
DEPRECIATION	
At 1st February 2022	1,582
Charge for year	<u>11</u>
At 31st January 2023	<u>1,593</u>
NET BOOK VALUE	
At 31st January 2023	<u>33</u>
At 31st January 2022	<u>44</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.