

Registered number: 05682136

**Elarda Ltd**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 March 2021**



Elarda Ltd  
Registered number: 05682136

**Balance sheet**  
**As at 31 March 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	7,071	7,446
Cash at bank and in hand	5	29,994	39,024
		<u>37,065</u>	<u>46,470</u>
Creditors: amounts falling due within one year	6	(1,000)	(1,000)
<b>Net current assets</b>		<u>36,065</u>	<u>45,470</u>
<b>Total assets less current liabilities</b>		<u>36,065</u>	<u>45,470</u>
<b>Net assets</b>		<u><u>36,065</u></u>	<u><u>45,470</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	5	5
Profit and loss account		36,060	45,465
		<u>36,065</u>	<u>45,470</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 November 2021.



**Mrs A R Prideaux**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**Elarda Ltd**

**Statement of changes in equity  
For the Year Ended 31 March 2021**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 April 2019</b>	<b>5</b>	<b>66,325</b>	<b>66,330</b>
<b>Comprehensive income for the year</b>			
Loss for the year	-	(5,860)	(5,860)
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	(5,860)	(5,860)
Dividends: Equity capital	-	(15,000)	(15,000)
<b>Total transactions with owners</b>	-	(15,000)	(15,000)
<b>At 1 April 2020</b>	<b>5</b>	<b>45,465</b>	<b>45,470</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	5,595	5,595
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	5,595	5,595
Dividends: Equity capital	-	(15,000)	(15,000)
<b>Total transactions with owners</b>	-	(15,000)	(15,000)
<b>At 31 March 2021</b>	<b>5</b>	<b>36,060</b>	<b>36,065</b>

The notes on pages 3 to 5 form part of these financial statements.

**Notes to the financial statements  
For the Year Ended 31 March 2021**

**1. General information**

The company is registered as a private company limited by shares, incorporated and domiciled in England & Wales. The company's registered office is at Second Floor, 168 Shoreditch High Street, London, E1 6RA.

The company's principal activity during the year was that of maintaining Ellerton Road, London, SW20 0EW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The director has prepared these financial statements on the going concern basis. As at the year end the world was in the throws of the COVID-19 pandemic which has impacted all of the world's economies. The director has reviewed the company's position and the potential impact of this virus on its long term position and is satisfied that it is able to continue without any major issues and that the going concern basis of preparation is the correct basis.

**2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the financial statements  
For the Year Ended 31 March 2021**

**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price.

**2.8 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

**4. Debtors**

	2021 £	2020 £
Other debtors	5,000	7,446
Prepayments and accrued income	2,071	-
	<u>7,071</u>	<u>7,446</u>

**5. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	29,994	39,024
	<u>29,994</u>	<u>39,024</u>

**6. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

## Elarda Ltd

### Notes to the financial statements For the Year Ended 31 March 2021

#### 7. Share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
5 (2020 - 5) Ordinary shares of £1 each	<u>5</u>	<u>5</u>

#### 8. Related party transactions

The director, Mrs A R Prideaux, is also the director of Knights Hill Finance Company Limited. At the year end Knights Hill Finance Company Limited owed Elarda Limited £Nil (2020 - £396). Also Elarda Ltd is owed £5,000 by Mrs A R Prideaux, the director (2020: £6,000).

#### 9. Controlling party

The company is considered to be controlled by Mrs A R Prideaux, as the sole director.

Elarda Ltd  
19 Ellerton Road  
London  
SW20 0EW

Kreston Reeves LLP  
Chartered Accountants  
Second Floor  
168 Shoreditch High Street  
London  
E1 6RA

Dear Sirs

This letter is furnished at your request in connection with your compilation of the financial statements of the company for the year ended 31 March 2021 for the purposes of filing the financial statements of the company with Companies House in accordance with the Companies Act 2006 and United Kingdom Generally Accepted Accounting Practice.

I recognise that my representations concerning the matters referred to below are significant in enabling you to compile the financial statements.

In particular, I have carefully considered the impact of the COVID-19 pandemic on the company's business and its financial statements.

I have fulfilled my responsibilities as the director of the company, as set out in your terms of engagement dated 18 November 2021, under the Companies Act 2006 for preparing financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, which you have drafted on my behalf, which give a true and fair view of the financial position of the company as of the period end and of the results of operations for the period then ended and for making accurate representations to you.

#### **Exemption from audit**

I can confirm that the company is entitled to the exemptions from an audit of the financial statements as set out in Section 477 of the Companies Act 2006 in that the company qualifies as a small company.

I confirm that at no time during the accounting period was the company one of the following:

- A public limited company
- An authorised insurance company, a banking company, an e-money issuer, a MiFID investment firm or a UCITS management company, nor did the company carry on any insurance market activity.
- A special register company as defined in Section 117(1) of the Trade Union and Labour Relations (Consolidation) Act 1992 or an employers' association as defined in section 122 of that Act.

I confirm that notice has not been received from members representing not less than 10% in nominal value of the company's issued share capital, or any class of it, requiring the company to obtain an audit.

#### **Provision of information**

I have made available to your representatives all significant financial records and related data. I have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain information necessary for the compilation of the financial statements. All other records and related

information, including minutes of all management and shareholders meetings, have been made available to you.

### **Accounting records**

All financial transactions of the company have been properly reflected in the accounting records in accordance with the requirements of the Companies Act 2006 and have been properly reflected in the financial statements.

I confirm that all significant assumptions used by me in making accounting estimates, including those measured at fair value are reasonable and applicable to the financial statements. I confirm that I have informed you of all such significant assumptions.

### **Minutes and Contracts**

The minute books presented to you contain complete and authentic minutes of all meetings of shareholders and directors held since the beginning of the period under review.

I have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of non-compliance.

I confirm that I did not at any time in the year have an interest in any contract with the company (excluding service contracts) except as disclosed in the notes to the financial statements.

### **Law and Regulations**

I confirm that I am not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal and regulatory framework within which the company conducts its business and which are central to the company's ability to conduct its business, except as explained to yourselves and disclosed in the financial statements.

### **Assets - General**

I confirm that the company has satisfactory title to all assets appearing in the balance sheet and that they are free from any lien or charge unless otherwise stated in the financial statements.

I have no intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

### **Liabilities - General**

All known liabilities of the company at the balance sheet date have been included in the financial statements. Adequate provisions have been made in the financial statements for liabilities, which are known to exist but the amount of which, cannot be accurately determined.

### **Contingent Liabilities**

There was no outstanding litigation nor were there any claims of material importance against the company at the balance sheet date.

### **Profit and Loss Account**

All income of the company for the year under review has been included in the financial statements.

Except as disclosed in the financial statements the results for the year were not materially affected by:

- transactions of a sort not usually undertaken by the company.
- circumstances of exceptional or non-recurring nature.
- charges or credits relating to prior years.

#### **Transactions with directors and other related parties**

The company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for myself and other related parties nor to guarantee or provide security for such matters except as disclosed in the financial statements.

I confirm that I have disclosed to you the identity of all of the company's related parties.

You have been provided with details of all transactions with related parties that have arisen during the accounting period and I confirm that the disclosure made in the financial statements of these transactions is complete and accurate.

I confirm the factual accuracy of the controlling party disclosure in the financial statements.

#### **Post Balance Sheet Events**

Since the balance sheet date no events or transactions have either occurred or are pending which would have a material effect upon the financial statements at that date, or for the year then ended, or which are of such significance in relation to the company's affairs as to require disclosure in the financial statements.

#### **Financial Facilities**

Since the balance sheet date adequate financial facilities have continued to be available to the company and I have no reason to believe that such facilities will be withdrawn within the next twelve months.

#### **Review of going concern basis**

I confirm that I have considered the company's future trading prospects, working capital requirements and cashflows and I feel that the going concern basis is appropriate for the preparation of the financial statements for the year under review. My considerations have covered a period of not less than 12 months from the date of the approval of the financial statements.

My consideration has included a thorough assessment of the company's ability to continue trading as a going concern in light of the COVID-19 pandemic and the global economic uncertainty it has caused. I have taken appropriate measures, as far as possible based on the information currently available to me, to safeguard the current and future operations of the company.

In making this assessment I have prepared revised forecasts, cashflows and my disaster planning includes due consideration of coronavirus contingency measures

All projected cashflows, management accounts and other information and assumptions used in reaching this conclusion have been made available to you for the purposes of your assignment.

I am of the opinion that no disclosure is required in the financial statements in respect of future activities.

### **Current economic climate – COVID-19**

I confirm that I am aware of my responsibility as directors to consider, as far as possible with the information currently available to me, the full impact of the COVID-19 pandemic and its effect on the global economic climate (together 'COVID-19'), on all aspects of the company's financial and narrative reporting.

I confirm that all representations made in this letter include due consideration of these factors. In particular this includes, but is not limited to, the following:

- Appropriate disclosure has been included in the company's narrative reporting regarding the impact of COVID-19 on the company's performance during the period, my assessment of principal risks and uncertainties and the future activity of the company;
- I acknowledge my responsibility in the preparation of the financial statements for making appropriate judgments, estimates and assumptions. I have informed you of the judgments and estimates, including those related to COVID-19, that have had the most significant impact on the financial statements. I confirm that the disclosure in the financial statements of the critical accounting estimates and areas of judgement accurately describes my assessment of matters relating to COVID-19;
- The financial statements reflect the conditions which existed at the reporting date, to the extent that the spread of COVID-19 was known, together with its impact on the global economic climate. The effect of material non-adjusting events subsequent to the reporting date has been disclosed in the financial statements;

### **Approval of Financial Statements**

I confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy myself that I can properly make each of the above representations to you.

The financial statements and the contents of this letter were formally approved by the board at a meeting held on the date shown below.

Yours faithfully



Ann Prideaux  
for and on behalf of the Board of Directors  
Date: 24<sup>th</sup> November 2021