

Rule 1.26/
1.54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1.26(2)(b) or
 Rule 1.54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

03818274

Name of Company

J Hare Diamond Drilling (Hitchin) Limited

I / We
 Geoffrey Stuart Kinlan
 Prospect Place
 85 Great North Road
 Hatfield
 Herts AL9 5BS

Antony David Nygate
 8 Baker Street
 London
 W1M 1DA

supervisor(s) of a voluntary arrangement taking effect on

05 April 2004

present overleaf my/our abstract of receipts and payments for the period from

05 April 2008

to

04 April 2009

Number of continuation sheets (if any) attached

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Signed

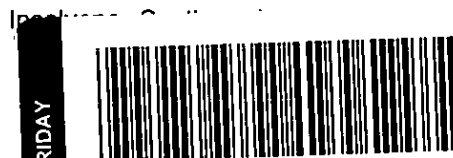
Date

2/6/09

BDO Stoy Hayward LLP
 Prospect Place
 85 Great North Road
 Hatfield
 Herts AL9 5BS

Ref: JHAR/RD/CP

For Official Use



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05/06/2009

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COMPANIES HOUSE

FRIDAY

RECEIPTS		£
Brought forward from previous Abstract (if any)		244,529.85
Voluntary Contributions		60,000.00
Bank Interest Gross		798.28
Carried forward to * continuation sheet / next abstract		305,328.13
PAYMENTS		£
Brought forward from previous Abstract (if any)		173,203.91
Supervisors Fees		10,267.85
Supervisors Expenses		229.17
Corporation Tax		159.65
Bank Charges		42.12
Trade & Expense Creditors		52,347.25
Vat Receivable		1,713.15
Carried forward to * continuation sheet / next abstract		237,963.10

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed.



BDO Stoy Hayward LLP
Chartered Accountants

Prospect Place 85 Great North Road
Hatfield Hertfordshire AL9 5BS
Telephone: +44 (0)1707 255888
Facsimile: +44 (0)1707 255889
Web site: www.bdo.co.uk

Private and Confidential

2 June 2009

Our Ref 132/RD/cva483 june09/A6

Please ask for
Rob Davies
01707 255891

Dear Sir(s)

**J Hare Diamond Drilling (Hitchin) Limited - In Company Voluntary Arrangement
Luton County Court Number 2 of 2004**

Since the fifth anniversary of my appointment has recently passed, I enclose herewith a summary of my receipts and payments together with a report on the progress of the Company Voluntary Arrangement.

I trust you will find the enclosed self explanatory, but should you have any queries please do not hesitate to contact my office.

Yours faithfully



G S Kinlan
Supervisor

Authorised by the Insolvency Practitioners Association

Enc

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J Hare Diamond Drilling (Hitchin) Limited

Comments on the progress and efficacy of the Voluntary Arrangement

- 1 I attach a statement showing my receipts and payments for the period since the date of my appointment to 4 April 2009.
- 2 I can confirm that the Company has paid all the contributions required under the terms of the Company Voluntary Arrangement ("CVA") which amounts to £300,000 over the past five years.
- 3 A final distribution of just under 15p in the £ is currently being distributed to creditors. Upon all cheques clearing I will take steps to formally finalise the CVA and issue confirmation that the CVA has been fully implemented.
- 4 The creditors have already approved the Supervisors' remuneration on a time costs basis and to date I have drawn £32,016.45 in respect of remuneration as shown on the attached receipts and payments account. I attach a schedule which summarises the time costs accrued to date and indicates the work undertaken in that respect.

Dated: 2 June 2009



 Geoffrey Stuart Kinlan
Joint Supervisor
Authorised by the Insolvency Practitioners Association

J Hare Diamond Drilling (Hitchin) Limited
(Under a Voluntary Arrangement)

Joint Supervisors' Abstract Of Receipts And Payments
To 04 April 2009

RECEIPTS	Total (£)
Voluntary Contributions	300,000.00
Bank Interest Gross	4,341.57
Bank Interest Net of Tax	968.50
	<hr/>
	305,310.07
	<hr/>
 PAYMENTS	
Nominees Fees	7,363.55
Supervisors Fees	32,016.45
Supervisors Expenses	623.29
Corporation Tax	1,105.19
Bank Charges	154.12
Trade & Expense Creditors	189,805.69
Vat Receivable	6,876.75
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	237,945.04
Balances in Hand	67,365.03
	<hr/>
	305,310.07
	<hr/>

Name of Assignment

J Hare Diamond Drilling (Hitch

00064909

Summary of Time Charged and Rates Applicable for the Period From 03/04/2004 to 05/06/2009

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment													1.05	148.50	141.43
C. Planning and Strategy					2.50	647.40			0.50	66.00			3.00	713.50	237.83
D. General Administration			18.20	4,393.60	15.05	4,078.45	0.30	66.60	63.85	6,965.20	0.45	31.10	97.85	15,538.95	158.80
E. Assets Realisation/Dealing			2.00	476.00	10.65	2,622.60			14.40	2,106.85			27.05	5,205.45	192.44
F. Trading Related Matters			0.75	178.50					1.00	145.00			1.75	323.50	184.86
H. Creditor Claims					4.60	1,259.75			12.05	1,665.25			16.65	2,925.00	175.68
I. Reporting			1.50	364.50	8.40	2,258.80			20.35	2,874.50			30.25	5,497.80	181.75
J. Distribution and Closure			0.50	125.00	11.10	3,342.30			12.25	1,791.60			23.85	5,258.90	220.50
K. Work									2.90	172.55	1.25	61.25	4.15	233.80	56.34
	0.00	0.00	22.95	5,537.60	52.30	14,209.40	0.30	66.60	128.35	15,039.45	1.70	92.35	205.60	35,845.40	

Net Total

Secretarial Expense

Other Disbursements

Billed

Grand Total

205.60	35,845.40
	0.00
	540.39
	32,556.84
	3,828.95