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REGISTERED NUMBER: 06503445 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
J H SKEPPER & SON LIMITED

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06/08/2014

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28/2/14 £	28/2/13 £
FIXED ASSETS			
Tangible assets	2	503,503	435,678
CURRENT ASSETS			
Stocks		290,606	325,590
Debtors		74,421	46,791
Cash at bank and in hand		41,813	86,824
		<u>406,840</u>	<u>459,205</u>
CREDITORS			
Amounts falling due within one year	3	<u>449,620</u>	<u>448,597</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(42,780)</u>	<u>10,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>460,723</u>	<u>446,286</u>
CREDITORS			
Amounts falling due after more than one year	3	(144,774)	(161,402)
PROVISIONS FOR LIABILITIES		<u>(64,329)</u>	<u>(48,380)</u>
NET ASSETS		<u><u>251,620</u></u>	<u><u>236,504</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	30	30
Profit and loss account		<u>251,590</u>	<u>236,474</u>
SHAREHOLDERS' FUNDS		<u><u>251,620</u></u>	<u><u>236,504</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

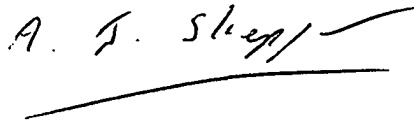
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. J. Skepper', with a long horizontal line extending from the end of the signature.

A J Skepper - Director

The notes form part of these abbreviated accounts

J H SKEPPER & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Work in progress has been valued to exclude depreciation, following the case of HMRC v William Grant & Sons Distillers Ltd and Small (HMIT) v Mars UK Ltd (2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J H SKEPPER & SON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	754,588
Additions	188,428
Disposals	(31,750)
	<u>911,266</u>
At 28 February 2014	<u>911,266</u>
DEPRECIATION	
At 1 March 2013	318,910
Charge for year	88,853
	<u>407,763</u>
At 28 February 2014	<u>407,763</u>
NET BOOK VALUE	
At 28 February 2014	<u>503,503</u>
At 28 February 2013	<u>435,678</u>

3. CREDITORS

Creditors include an amount of £224,072 (28/2/13 - £219,254) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/14 £	28/2/13 £
30	Ordinary	£1	<u>30</u>	<u>30</u>