

Registered in England 2702905

MEDICAL DEFENCE RISK MANAGEMENT LIMITED

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 1994



MEDICAL DEFENCE RISK MANAGEMENT LIMITED

DIRECTOR'S REPORT

The director presents the annual report together with the financial statement for the year ended 31 December 1994:

1 RESULTS AND REVIEW OF THE BUSINESS

The company did not trade during the year and is not expected to trade in the foreseeable future. There has been neither income nor expenditure and therefore the company made neither profit nor loss.

2 DIRECTORS

The directors who held office during the year were:-

C J Earl (resigned 8.10.94)
I Kelsey Fry (resigned 8.10.94)
M T Saunders (appointed 8.10.94)

None of the directors had any interest in the share capital of the company.

3 PARENT UNDERTAKING

The Company is a wholly owned subsidiary of The Medical Defence Union Limited, a company limited by guarantee, which is incorporated in England.

BY ORDER OF THE BOARD: 12 July 1995

N J Bowman

N J Bowman
Secretary

MEDICAL DEFENCE RISK MANAGEMENT LIMITED

BALANCE SHEET

31 DECEMBER 1994

	<u>1994</u> £	<u>1993</u> £
CURRENT ASSETS		
Debtor - amount due from parent undertaking	2	2
	<hr/>	<hr/>
	£	£
CAPITAL		
Called up share capital:		
Ordinary shares of £1 each:		
Authorised	<u>1000</u>	
Allotted, called up and fully paid	2	2
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The director confirms that the company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ended 31 December 1994.

APPROVED BY THE BOARD:

1995



DIRECTOR