

**EYE EXPRESS.COM LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

EYE EXPRESS.COM LTD
UNAUDITED ACCOUNTS
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EYE EXPRESS.COM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	12,960	14,400
Current assets			
Inventories		14,820	14,395
Debtors	<u>5</u>	706,886	634,650
Cash at bank and in hand		1,497,877	1,223,619
		<u>2,219,583</u>	<u>1,872,664</u>
Creditors: amounts falling due within one year	<u>6</u>	(164,248)	(133,601)
Net current assets		<u>2,055,335</u>	<u>1,739,063</u>
Net assets		<u>2,068,295</u>	<u>1,753,463</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		2,068,195	1,753,363
Shareholders' funds		<u>2,068,295</u>	<u>1,753,463</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 August 2022 and were signed on its behalf by

B K Dhinsa
Director

Company Registration No. 6760894

EYE EXPRESS.COM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

Eye Express.com Ltd is a private company, limited by shares, registered in England and Wales, registration number 6760894. The registered office is 72 Richmond Hill Road, Birmingham, B15 3SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% on the reducing balance
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 December 2020	50,484
At 30 November 2021	50,484
Depreciation	
At 1 December 2020	36,084
Charge for the year	1,440
At 30 November 2021	37,524
Net book value	
At 30 November 2021	12,960
At 30 November 2020	14,400

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	1,262	-
Trade debtors	89,269	18,295
Other debtors	616,355	616,355
	706,886	634,650

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	29,642	20,976
Taxes and social security	80,436	81,900
Loans from directors	54,170	30,725
	164,248	133,601

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
B K Dhinsa				
Directors Loan Account	30,725	23,445	-	54,170
	30,725	23,445	-	54,170

9 Average number of employees

During the year the average number of employees was 9 (2020: 9).

