

Unaudited Financial Statements
for the Period 26 June 2020 to 29 June 2021
for
HOMELAND ELECTRICAL SERVICES LTD

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for the Period 26 June 2020 to 29 June 2021**

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HOMELAND ELECTRICAL SERVICES LTD

**Company Information
for the Period 26 June 2020 to 29 June 2021**

DIRECTORS:

Mr S Morris
Mrs K Morris

REGISTERED OFFICE:

Unit 5 The Courtyard
Old Court House Road
Wirral
Merseyside
CH62 4UE

REGISTERED NUMBER:

12700662 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

HOMELAND ELECTRICAL SERVICES LTD (REGISTERED NUMBER: 12700662)

**Balance Sheet
29 June 2021**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		9,840
Tangible assets	5		<u>8,500</u>
			18,340
CURRENT ASSETS			
Debtors	6	543	
Cash at bank		<u>11,030</u>	
		11,573	
CREDITORS			
Amounts falling due within one year	7	<u>8,716</u>	
NET CURRENT ASSETS			<u>2,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,197
CREDITORS			
Amounts falling due after more than one year	8		<u>20,420</u>
NET ASSETS			<u><u>777</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Retained earnings	10		<u>776</u>
SHAREHOLDERS' FUNDS			<u><u>777</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

Mr S Morris - Director

**Notes to the Financial Statements
for the Period 26 June 2020 to 29 June 2021**

1. STATUTORY INFORMATION

Homeland Electrical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

No depreciation is charged in year of acquisition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>12,300</u>
At 29 June 2021	<u>12,300</u>
AMORTISATION	
Charge for period	<u>2,460</u>
At 29 June 2021	<u>2,460</u>
NET BOOK VALUE	
At 29 June 2021	<u><u>9,840</u></u>

Notes to the Financial Statements - continued
for the Period 26 June 2020 to 29 June 2021

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

8,500

At 29 June 2021

8,500

NET BOOK VALUE

At 29 June 2021

8,500

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£

543

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£

8,716

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors

£

20,420

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

100

Ordinary

£1

1

10. **RESERVES**

Retained
earnings
£

Profit for the period

776

At 29 June 2021

776

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amount of £20,420 is owed to S Morris who is a director and shareholder of the company.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S Morris.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Homeland Electrical Services Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Homeland Electrical Services Ltd for the period ended 29 June 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Homeland Electrical Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Homeland Electrical Services Ltd and state those matters that we have agreed to state to the Board of Directors of Homeland Electrical Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homeland Electrical Services Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Homeland Electrical Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Homeland Electrical Services Ltd. You consider that Homeland Electrical Services Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Homeland Electrical Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.