

Registered Number:11116587

England and Wales

Nice Motors Limited

Unaudited Financial Statements

For the year ended 31 December 2022

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Nice Motors Limited
Statement of Financial Position and Notes to the Accounts
As at 31 December 2022

	2022	2021
£	£	£
Fixed assets	19,770	27,614
Current assets	33,544	13,456
Creditors: amounts falling due within one year	(49,925)	(57,694)
Net current liabilities	(16,381)	(44,238)
Total assets less current liabilities	3,389	(16,624)
Net assets/liabilities	3,389	(16,624)
Capital and reserves	3,389	(16,624)

Notes to the Accounts

Statutory Information

Nice Motors Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 11116587.

Registered address:
Unit 3, Willow Farm
Newark Road
Hawton
Notts
NG24 3RR

The presentation currency is £ sterling.

Goodwill has been amortised over its estimated useful economic life of 5 years

1. Directors' advances, credits and guarantees

Included in current assets are the following Directors Loan Accounts:

Mr Paul Nice

bal b/fwd as at 1.1.2022 -£479.48

amount borrowed from company during year £95797.12

amount repaid during year £84338.63

bal as at 31.12.2022 £10,979.01

Mr Kurtis Cordy Nice

bal b/fwd as at 1.1.2022 -£479.48

amount borrowed from company during year £95797.12

amount repaid during year £84338.64

bal as at 31.12.2022 £10,979.00

Mr Paul Nice and Mr Kurtis Cordy Nice together hold the majority of the shareholding and are both persons of significant control

2. Average number of persons employed

During the year the average number of employees was 8 (2021 : 7)

Nice Motors Limited
Statement of Financial Position and Notes to the Accounts Continued
For the year ended 31 December 2022

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entities provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 February 2023 and were signed by:

Paul Nice Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

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