

**BRAND WAY FOOD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Brand Way Food Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Brand Way Food Ltd
Balance Sheet
As at 31 January 2021

Registered number: 11747703

		31 January 2021		31 January 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		26,100		36,400
			26,100		36,400
CURRENT ASSETS					
Stocks	4	66,758		21,450	
Debtors	5	14,948		5,000	
Cash at bank and in hand		10,550		40,495	
			92,256		66,945
Creditors: Amounts Falling Due Within One Year	6	(76,280)		(116,175)	
NET CURRENT ASSETS (LIABILITIES)			15,976		(49,230)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,076		(12,830)
Creditors: Amounts Falling Due After More Than One Year	7	(39,200)		-	
NET ASSETS/(LIABILITIES)			2,876		(12,830)
Profit and Loss Account			2,876		(12,830)
SHAREHOLDERS' FUNDS			2,876		(12,830)

Brand Way Food Ltd
Balance Sheet (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohamed Outabashi

Director

24/10/2021

The notes on pages 3 to 4 form part of these financial statements.

Brand Way Food Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	20%
Fixtures & Fittings	33.33%
Computer Equipment	33.33%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2020: NIL)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2020	7,500	32,000	5,000	2,200	46,700
As at 31 January 2021	7,500	32,000	5,000	2,200	46,700
Depreciation					
As at 1 February 2020	1,500	6,400	1,667	733	10,300
Provided during the period	1,500	6,400	1,666	734	10,300
As at 31 January 2021	3,000	12,800	3,333	1,467	20,600
Net Book Value					
As at 31 January 2021	4,500	19,200	1,667	733	26,100
As at 1 February 2020	6,000	25,600	3,333	1,467	36,400

Brand Way Food Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

4. Stocks

	31 January 2021	31 January 2020
	£	£
Stock - finished goods	66,758	21,450
	<u>66,758</u>	<u>21,450</u>

5. Debtors

	31 January 2021	31 January 2020
	£	£
Due within one year		
Trade debtors	9,948	-
Prepayments and accrued income	5,000	5,000
	<u>14,948</u>	<u>5,000</u>

6. Creditors: Amounts Falling Due Within One Year

	31 January 2021	31 January 2020
	£	£
Trade creditors	3,856	-
Bank loans and overdrafts	9,800	-
VAT	6,230	-
Director's loan account	56,394	116,175
	<u>76,280</u>	<u>116,175</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 January 2021	31 January 2020
	£	£
Bank loans	39,200	-
	<u>39,200</u>	<u>-</u>

8. General Information

Brand Way Food Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11747703 .
The registered office is 23-24 Barretts Green Road, London, NW10 7AE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.