

FIXMASTERS LTD
FILLETED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

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FILLETED ACCOUNTS
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FIXMASTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	Zydrius Stravinskas
Company Number	07525789 (England and Wales)
Registered Office	3 MILLARD TERRACE HEATHWAY DAGENHAM ESSEX RM10 8RF
Accountants	Klevas Consulting Ltd OneSixSix 166 College Road Harrow Middlesex HA1 1BH

FIXMASTERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,705	860
Current assets			
Debtors	5	71,308	36,224
Cash at bank and in hand		5,899	49,402
		<u>77,207</u>	<u>85,626</u>
Creditors: amounts falling due within one year	<u>6</u>	(72,561)	(26,624)
Net current assets		<u>4,646</u>	<u>59,002</u>
Net assets		<u>7,351</u>	<u>59,862</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,251	59,762
Shareholders' funds		<u>7,351</u>	<u>59,862</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 May 2020.

Zydrius Stravinskas
Director

Company Registration No. 07525789

FIXMASTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

Fixmasters Ltd is a private company, limited by shares, registered in England and Wales, registration number 07525789. The registered office is 3 MILLARD TERRACE, HEATHWAY, DAGENHAM, ESSEX, RM10 8RF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2019	858	932	1,790
Additions	-	2,681	2,681
At 29 February 2020	858	3,613	4,471
Depreciation			
At 1 March 2019	744	186	930
Charge for the year	115	721	836
At 29 February 2020	859	907	1,766
Net book value			
At 29 February 2020	(1)	2,706	2,705
At 28 February 2019	114	746	860

5 Debtors

	2020 £	2019 £
Trade debtors	72,356	17,106
Other debtors	(1,048)	19,118
	71,308	36,224

FIXMASTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	42
Taxes and social security	62,841	22,898
Other creditors	9,720	3,684
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	72,561	26,624
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7 Average number of employees

During the year the average number of employees was 5 (2019: 4).

