

Registered number  
07446531

Flashbang Design Ltd

Filleted Accounts

30 November 2022

**Flashbang Design Ltd****Registered number:** 07446531**Balance Sheet****as at 30 November 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	929	1,530
<b>Current assets</b>			
Debtors	5	12,542	28,004
Cash at bank and in hand		7,773	43,831
		<u>20,315</u>	<u>71,835</u>
<b>Creditors: amounts falling due within one year</b>	6	(9,232)	(30,970)
<b>Net current assets</b>		<u>11,083</u>	<u>40,865</u>
<b>Total assets less current liabilities</b>		<u>12,012</u>	<u>42,395</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(11,667)	(15,666)
<b>Net assets</b>		<u>345</u>	<u>26,729</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		325	26,709
<b>Shareholder's funds</b>		<u>345</u>	<u>26,729</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Kemp

Director

Approved by the board on 21 July 2023

**Flashbang Design Ltd**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and office equipment	33.33% straight line
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 December 2021	88,000
At 30 November 2022	<u>88,000</u>
<b>Amortisation</b>	
At 1 December 2021	88,000
At 30 November 2022	<u>88,000</u>
<b>Net book value</b>	
At 30 November 2022	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2021	17,638
Additions	359
At 30 November 2022	<u>17,997</u>
<b>Depreciation</b>	
At 1 December 2021	16,108
Charge for the year	960
At 30 November 2022	<u>17,068</u>
<b>Net book value</b>	
At 30 November 2022	<u>929</u>
At 30 November 2021	1,530

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
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	£	£
Trade debtors	9,763	27,552
Other debtors	2,779	452
	<u>12,542</u>	<u>28,004</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Bank loans and overdrafts	4,000	4,000
Trade creditors	-	4,113
Taxation and social security costs	4,182	9,196
Other creditors	1,050	13,661
	<u>9,232</u>	<u>30,970</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Bank loans	<u>11,667</u>	<u>15,666</u>

#### 8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
N Kemp				
Interest free loan that is repayable on demand	-	2,302	-	2,302
	<u>-</u>	<u>2,302</u>	<u>-</u>	<u>2,302</u>

#### 9 Other information

Flashbang Design Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Saxon Gate  
Burghfield  
Reading  
Berkshire  
RG30 3BR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.