Flippers & Fins Club Ltd

Abbreviated Accounts

29 February 2008

SATURDAY

13/12/2008 COMPANIES HOUSE

Flippers & Fins Club Ltd Abbreviated Balance Sheet as at 29 February 2008

	Notes		2008 £		2007 £
Fixed assets Tangible assets	2		734		-
Current assets Cash at bank and in hand		4 ,471		2,536	
Creditors: amounts falling d within one year	ue	(3,535)		(2,668)	
Net current assets/(liabilities			936		(132)
Total assets less current liabilities			1,670		(132)
Creditors: amounts falling d after more than one year	ue		(1,193)		187
Net assets			477		55
Capital and reserves Called up share capital Profit and loss account	3		2 475		2 53
Shareholder's funds		_	477		55

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr J M White Director

Approved by the board on 2 December 2008

Flippers & Fins Club Ltd Notes to the Abbreviated Accounts for the year ended 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Plant and machinery	25% reducing balance				
2	Tangible fixed assets			£		
	Cost					
	Additions			978		
	At 29 February 2008			978		
	Depreciation					
	Charge for the year			244		
	At 29 February 2008			244		
	Net book value					
	At 29 February 2008			734		
3	Share capital			2008	2007	
J	Share Capital			£	£	
	Authorised:					
	Ordinary shares of £1 each			2	. 2	
		2008	2007	2008	2007	
		No	No	£	£	
	Allotted, called up and fully paid:					
	Ordinary shares of £1 each	2	2	2	2_	