

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

FLOMAR LIMITED



**FLOMAR LIMITED**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**FLOMAR LIMITED**

**Company Information**  
**for the Year Ended 30 June 2005**

**DIRECTORS:** M S Fletcher  
Mrs M E Fletcher

**SECRETARY:** Mrs A Clayton

**REGISTERED OFFICE:** Fletcher House  
Marlborough Drive  
Fleckney  
Leicestershire  
LE8 0UR

**REGISTERED NUMBER:** 1735241 (England and Wales)

**ACCOUNTANTS:** R J McMorran  
Chartered Certified Accountant  
49 Post Street  
Godmanchester  
Huntingdon  
Cambs PE29 2AQ

**FLOMAR LIMITED**

**Abbreviated Balance Sheet**  
**30 June 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	31,472	34,674
Investments	3	300	300
		<u>31,772</u>	<u>34,974</u>
<b>CURRENT ASSETS</b>			
Stocks		70,743	78,842
Debtors		257,797	334,964
Cash in hand		142	153
		<u>328,682</u>	<u>413,959</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	226,507	324,010
<b>NET CURRENT ASSETS</b>		<u>102,175</u>	<u>89,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,947</u>	<u>124,923</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>3,162</u>	<u>3,162</u>
<b>NET ASSETS</b>		<u><u>130,785</u></u>	<u><u>121,761</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	5,000	5,000
Profit and loss account		125,785	116,761
<b>SHAREHOLDERS' FUNDS</b>		<u><u>130,785</u></u>	<u><u>121,761</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

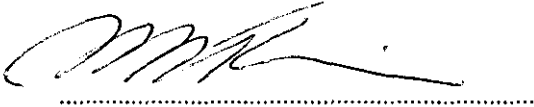
The notes form part of these abbreviated accounts

**FLOMAR LIMITED**

**Abbreviated Balance Sheet - continued**  
**30 June 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Director

Approved by the Board on 8/6/06

The notes form part of these abbreviated accounts

## **FLOMAR LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 June 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over period of lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- Over period of lease
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result. There are no assets and liabilities in foreign currencies at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

##### **Consolidation**

In the opinion of the directors the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**FLOMAR LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2005**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2004	95,726
Additions	2,405
	<hr/>
At 30 June 2005	98,131
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2004	61,051
Charge for year	5,608
	<hr/>
At 30 June 2005	66,659
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2005	31,472
	<hr/>
At 30 June 2004	34,675
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>COST</b>	
At 1 July 2004 and 30 June 2005	300
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2005	300
	<hr/>
At 30 June 2004	300
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Operational Pipework Systems Limited**

Country of incorporation: UK

Nature of business: Project and installation engineers

	<b>% holding</b>	<b>2005</b>	<b>2004</b>
Class of shares:		<b>£</b>	<b>£</b>
Ordinary	75.00		
Aggregate capital and reserves		(87,345)	12,129
(Loss)/Profit for the year		(96,836)	33,862
		<hr/>	<hr/>

**FLOMAR LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2005**

**3. FIXED ASSET INVESTMENTS - continued**

**SBY Limited**

Country of incorporation: UK

Nature of business: Dormant

	%	2005	2004
Class of shares:	holding	£	£
Ordinary	75.00		
Aggregate capital and reserves		-	200

**4. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	90,581	106,217

**5. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary "A"	£1	100	100
4,900	Ordinary "B"	£1	4,900	4,900
			5,000	5,000

Allotted and issued:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary "A"	£1	5,000	100
4,900	Ordinary "B"	£1	-	4,900
			5,000	5,000



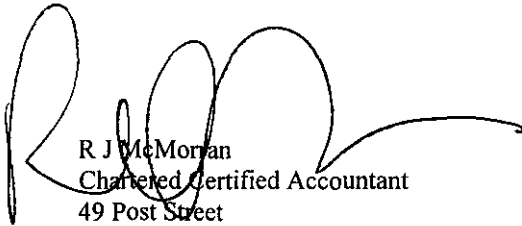
**FLOMAR LIMITED**

**Report of the Accountants to the Directors of**  
**FLOMAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R J McMoran  
Chartered Certified Accountant  
49 Post Street  
Godmanchester  
Huntingdon  
Cambs PE29 2AQ

8.6.06

Date: .....