

Floatdrama Limited

Annual Report and Unaudited Abbreviated Accounts ,

Year Ended 31 July 2016

Beresfords

Chartered Accountants

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Kent

CT20 2TQ

Floatdrama Limited
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Floatdrama Limited
(Company registration number: 04730987)
Abbreviated Balance Sheet
31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>418,956</u>	<u>425,208</u>
Current assets			
Debtors		2,971	4,229
Cash at bank and in hand		<u>45,961</u>	<u>33,399</u>
		48,932	37,628
Creditors: Amounts falling due within one year		<u>(15,919)</u>	<u>(26,067)</u>
Net current assets		<u>33,013</u>	<u>11,561</u>
Total assets less current liabilities		451,969	436,769
Creditors: Amounts falling due after more than one year		<u>(426,624)</u>	<u>(421,121)</u>
Net assets		<u><u>25,345</u></u>	<u><u>15,648</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>25,343</u>	<u>15,646</u>
Shareholders' funds		<u><u>25,345</u></u>	<u><u>15,648</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Floatdrama Limited
(Company registration number: 04730987)
Abbreviated Balance Sheet
31 July 2016..... continued

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 April 2017 and signed on its behalf by:

.....

Mr DCI Cowpe
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Floatdrama Limited
Notes to the Abbreviated Accounts
Year Ended 31 July 2016..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold	2% per annum straight line
Fixture and Fittings	10 years straight line
Office Equipment	3 years straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Floatdrama Limited
Notes to the Abbreviated Accounts
Year Ended 31 July 2016..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	514,670	514,670
Additions	4,337	4,337
At 31 July 2016	519,007	519,007
Depreciation		
At 1 August 2015	89,462	89,462
Charge for the year	10,589	10,589
At 31 July 2016	100,051	100,051
Net book value		
At 31 July 2016	418,956	418,956
At 31 July 2015	425,208	425,208

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

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