

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

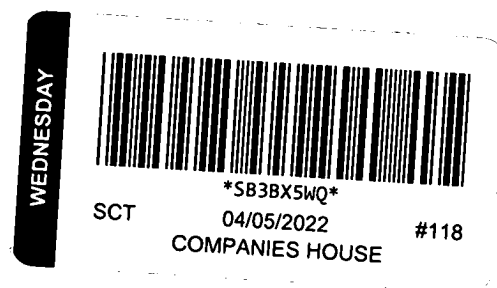
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FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Charity Registration No. SC031057

FINANCIAL STATEMENTS

For the year ended
30 JUNE 2021

Company No: SC215140



Johnston Smillie Ltd
Chartered Accountants and Registered Auditors
6 Redheughs Rigg
Edinburgh
EH12 9DQ

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

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FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

Legal and administrative information

Status

The Flora Stevenson After School Club is a company limited by guarantee and a Scottish Charity registered with the Office of the Scottish Charities Regulator.

The company was incorporated in Scotland on 26 January 2001 and was established under a Memorandum of Understanding which established the objects and powers of the charitable company and is governed under its Articles of Association. The Directors are members of the voluntary management committee with ordinary members who are all trustees of the charity. At each AGM one third of the committee members shall retire from office but shall be eligible for re-election.

Directors

The following members served as Directors and office bearers during the year:

Directors & Officers:

Chris Thompson – Director & Chair
Beth Thomson – Director & Treasurer
Andrew Uttley – Director & Vice Chair
Lorna van der Merwe – Secretary

Other Committee Members

Laura Barrie
Chad Damro
Duncan Mercieca
Julian Johnstone

Manager

Nikki Colston

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

Legal and administrative information - continued

Registered office and operational address

Flora Stevenson Primary School
175 Comely Bank Road
Edinburgh
EH4 1BG

Independent Examiner

Ross McKay CA
Johnston Smillie Ltd
Chartered Accountants and Registered Auditors
6 Redheughs Rigg
Edinburgh
EH12 9DQ

Bankers

Bank of Scotland
43 Comely Bank
Edinburgh
EH4 1AF

Scottish Charity number: SC031057
Company number: SC215140

FLORA STEVENSON AFTER SCHOOL CLUB
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Year ended 30 June 2021

REPORT OF THE DIRECTORS (CONT'D)

The Directors present the Report and Financial Statements for the year ended 30 June 2021. Flora Stevenson After School Club (the "Club") continues to support the families of over 300 children attending Flora Stevenson's school, providing high quality, low cost, out of school care and have established a great working relationship with the School alongside our wider community partners.

The financial statements reflect a twelve month period greatly impacted by the Covid-19 Pandemic, which caused the club to close from March to August 2020 and again from January to March 2021. When open the club was able to operate safely within the recently expanded space, accommodating up to 80 children in smaller groups, or "bubbles" to minimise possible infection each term time day, whilst also continuing a much reduced breakfast club. Over the period 1 June 2020 to 30 June 2021, due to the impact of Covid 19 and also ongoing building work in the school, we were only able to offer one holiday club session in October 2020, although the summer club returned in July.

Structure, Governance & Management

FSASC was established by parents in 2001 as a Scottish Charity (SC031057), to provide after school care for our children. We currently have over 150 families using our service, and are now permitted to accommodate a maximum of 80 children following a normal school day, 30 in our Breakfast Club and 40 children per day during school holidays.

The Club is governed by a Committee of Trustee Members and registered Directors, to ensure compliance with the requirements of the Care Inspectorate, Companies Act, Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, Scottish Charity Regulator (OSCR), Health and Safety Executive (HSE), and Lothian Association of Youth Clubs (LAYC). The Club employs 9 permanent members of staff and must also meet its legal duties as an employer.

The Club continues to be managed by voluntary Trustees who are diligently performing their duties and are well briefed on their obligations and ensure there is a suitable adoption of financial control and governance framework. The Club's Chairman, Treasurer and Secretary sit on a Management Committee. The existing Management Committee members may appoint new members where it is considered that potential new members have the required skills, experience and ability to make a contribution to the charity's management.

During the period, the Management Committee met weekly. The full committee meets on a quarterly basis. Governance is exercised as follows.

- A clear set of financial policies, with all financial records being recorded electronically and reconciled to our bank statements on a monthly basis with a financial report circulated to Trustees who meet on a regular basis. We produce an annual budget, which is reviewed on a regular basis.
- The Club operates computerised childcare software which centrally records all child details, attendance records, and other key information. We have separately appointed an independent AAT qualified bookkeeper to maintain suitable fee payments ledgers, and pursue those members whose accounts are in arrears.
- Our senior staff members (Manager and Assistant Managers) have received specific office training, and now record all attendance information on specialised childcare software system. We regularly rotate staff office functions including petty cash and fees received, which are reconciled on a monthly basis to our bank statements with regular spot checks performed by the Treasurer.

REPORT OF THE DIRECTORS (CONT'D)

Structure, Governance & Management (Cont'd)

- We have adopted a clear policy that states no Trustee (Committee Member) can receive remuneration for their services. A conflicts of interest register has been established to meet best practice following OSCR guidance. A minimum of 2 authorised signatories are required to sign a cheque, with most parents now electing to pay electronically.
- All Committee Members now undertake compulsory PVG checks. We hold regular meetings with the Lofhian Association of Youth Clubs (LAYC), who provide us with guidance and support over our duties as Trustees in managing a large Charitable After School Club.
- FSASC Committee Members and the Manager meet with the School Heads on a regular basis to ensure we maintain our key working relationship with the School and seek to explore and develop areas of mutual benefit, and managing how we can support families through the pandemic.

This year has been greatly impacted by the Covid-19 pandemic. Throughout the period, the safety of the children in our care and supporting the wellbeing of our staff has been of paramount importance. We have updated risk policies in accordance with government and local authority guidance and our manager has ensured we have kept these updated, in line with the ever changing recommendations.

We have maintained a stable state in staffing, with low turnover over the course of the year. During this period the staff team have all completed first aid and child protection training.

Objectives and Activities

The company was established in 2001. The charitable objectives of the company are:

- To promote the care and education of children attending Flora Stevenson Primary School, who are in need of care during out of school hours and school holidays.
- To promote the provision of facilities for the recreation and other leisure-time occupation of such children in the interest of social welfare with the object of improving their conditions of life. The company has been operating with the aim of meeting its objectives since its incorporation.

Directors and their interests

The Directors during the year ended 30 June 2021 are set out on page 1. The Directors are members of the company and as such each undertakes to contribute such amounts as may be required (not exceeding £1) if the company should be wound up.

ACM March 2021

Resignations

Lorna van der Merwe is resigning as secretary at the end of the term June 2021 but will remain on until a replacement secretary is found. All her children will have left the club and she is no longer eligible to serve.

Annual Report

The Chair summarised the report and accounts for the year ended 30 June 2020 account year a draft of which was provided at the meeting for reference. The future of the club is dependant on carefully managing numbers and staffing at the club. The importance of strong communication with parents was

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REPORT OF THE DIRECTORS (CONT'D)

AGM March 2021 (Cont'd)

emphasised. There is ongoing building work at the school which has impacted holiday clubs and has delayed getting the let of the school building.

The meeting discussed the club usage. Monday to Thursday usage is strong. There are spaces on Friday and breakfast club and the short sessions are not so well used at the time due to home working by parents and staggered school entry/exit.

The staff contracts were all updated to be consistent.

Thanks were expressed to the staff from the committee for the efforts in getting the club up and running so quickly.

Accounts

Draft accounts were sent prior to the meeting. The Treasurer ran through the accounts to year end 30 June 2020 and also explained the current situation with the following notes.

- We have not seen the impact of the uplift in the fees in this years accounts
- Furlough was topped up to 100% during lockdown
- Expenditure will be reduced this year as the club was not running and outings not happening
- Although reduced, the bank balance is sufficient for the operation on the club and is monitored closely.
- The new fee structure and financial and billing systems are working very well. Creditors and debtors are much reduced accordingly.
- The pay anomalies of Breakfast Club staff were identified and addressed.
- Breakfast Club is now staffed at appropriate levels with new contracts.
- Budgeting and modelling are conservatively done and are consistent with the continued running of the club.
- The reserves of the club are less than the 3 months policy however are sufficient for continued operation and should be re-established when Covid measures reduce.
- Fees will be kept as low as possible.

Achievement & Performance

Under the tenure renewed Committee, the following structure was retained:

- We have active written childcare policies and procedures for our staff to follow, which are reviewed on a regular basis. This is a critical area for our Club, and we have invested significant time to ensure we now exceed legislation and comply with the requirements of the Care Inspectorate. Staff receive regular training under these policies, which are openly available for all Members to view.
- Staff training – our team participates in regular training sessions, with most permanent staff now qualified first aiders. We have also established a detailed annual training program for staff, and support our team through further education in childcare and external training courses.
- We have engaged the active involvement of Lothian Association of Youth Clubs (LAYC), who provide guidance to the New Committee in shaping best childcare practice and structure of our organisation.

REPORT OF THE DIRECTORS (CONT'D)

Impact of Covid-19

The impact of the Covid-19 pandemic has led to a challenging period for the club, although this has also enabled us to make some operational changes that we believe will leave the club in a strong position for both the short and longer term. These changes include:

- A full review of staff contracts and remuneration, ensuring that these have all been brought to a consistent position. With the help of our legal partners, we have provided all staff with new contracts, which are consistent, more transparent and provide greater clarity on how items like overtime rates are applied.
- A full review of pay and benefits enabled us to identify a discrepancy in pay to those staff working the Breakfast Club shift. This was immediately attended to and the affected staff were fully re-imbursed.
- In addition to the new contracts, we have refreshed how each of the childcare sessions are staffed, ensuring shifts are distributed evenly across our workforce, increasing fairness and delivering greater cost efficiency.
- Following a long period of holding our prices flat, we have now refreshed these. Whilst ensuring we remain the lowest costing after school care provider in the area, we have brought this better in line with the level of costs required to run the club
- Despite the many obstacles posed by the pandemic we have maintained a level of service to the families we support by continuing all the services when allowed to do so.
- We have invested in ensuring that all staff and children are protected by ensuring an adequate supply of protective clothing, including face masks, are worn by staff and updated processes are in place to ensure safety when in close contact with children when administering first aid.
- To support social distancing and reduce the risk of cross contamination, we established “bubbles” where children are grouped consistently and are looked after by the same care workers each day.

Going into the pandemic, the Club maintained a strong capital position. This has been vital and, although materially reduced, has continued to support the Club through this period, as it navigated pandemic related school closures and operational limitations. In addition to the utilisation of our strong capital position, we have been grateful to use the Staff Retention scheme, enabling us to give staff security and support wellbeing through the lockdown periods particularly, but also in the session where staffing levels have been must reduced due to parents now working from home; the session most heavily impacted was our Breakfast club, where demand had fallen by approximately 75%.

Plans for the Future

Ahead of the new financial year we have made further, more minor increases to the fees for each session available at the club, to better marry these to the costs that we are now incurring and enable us to reinstate our capital buffer.

Risk Assessment

The major risks to which the Club is exposed are discussed at Committee meetings and plans are in place to mitigate these risks.

Reserves Policy

The Club's reserves policy requires that unrestricted funds not committed or invested in tangible fixed assets (“the free reserves”) held by the Club should be at least 3 months of the resources expended. At this level, the management committee feel that they will be able to continue the current activities of the charity in the event of a significant drop in income. In such a situation it would obviously be necessary to consider how income would be replaced or activities changed. As at 30 June 2021, due to the

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REPORT OF THE DIRECTORS (CONT'D)

Reserves Policy (cont'd)

continuation the Covid-19 pandemic throughout the year, the free reserves were below the level set by the reserves policy, although they at all times remained sufficient for the continued operation of the Club. The Directors, however, have now implemented measures that should hopefully rebuild the reserves of the Club.

Financial Review and Basis of the accounts

These accounts report upon the financial period from 1 July 2020 to 30 June 2021, from which time the club maintained a suitable and detailed electronic record of all children's attendance and complete record of parent receipts. The financial statements show a deficit for the year of £5,521 (2020: deficit of £50,776) with the balance sheet total general funds being £21,526 (2020: £27,047) and with net current assets at the year end of £21,526 (2020: £26,693). As explained above this leaves the level of free reserves below the desired level required to operate the club, however the directors believe that with the easing of Covid-19 restrictions, the steps taken to minimise spend and the new pricing structure developed for the new school year, the level of reserves will be able to be built up once again.

Going Concern

As set out above, the financial position of the Club throughout the entirety of year ended 30 June 2021 was adversely affected by the Covid-19 pandemic. It is, however, the Directors continued assessment that the Charity is a going concern and these financial statements have accordingly been prepared on this basis.

Responsibilities of the Directors

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Memorandum and Articles of Association of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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REPORT OF THE DIRECTORS (CONT'D)

Responsibility of the Directors (cont'd)

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102) and with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

A handwritten signature in black ink, appearing to read 'Chris Thompson', is written over a horizontal line.

Chris Thompson
Director

Date: 7 November 2021

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS AND MEMBERS OF FLORA STEVENSON AFTER SCHOOL CLUB, A COMPANY LIMITED BY GUARANTEE FOR THE YEAR ENDED 30 JUNE 2021

I report on the accounts of the charity for the year ended 30 June 2021 which are set out on pages 10 to 17.

This report is made to the Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted to me by law, I do not accept or assume responsibility to anyone other than the Charity and the Directors, as a body, for my work or for this report.

Respective Responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended. The Directors consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006 as amended. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

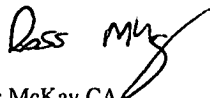
Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations as amended, and
 - to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulations as amended

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ross McKay CA
Johnston Smillie Ltd.
6 Redheughs Rigg
Edinburgh
EH12 9DQ

Date: 30 November 2021

Relevant professional body: Institute of Chartered Accountants of Scotland

FLORA STEVENSON AFTER SCHOOL CLUB
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Year ended 30 June 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies		-	-	-	-
Charitable activities	2	122,809	-	122,809	130,900
Investments		-	-	-	-
Other Incoming resources	3	40,227	-	40,227	29,516
Total Incoming Resources		163,036	-	163,036	160,416
Expenditure on:					
Charitable activities	4	168,557	-	168,557	211,192
Total resources expended		168,557	-	168,557	211,192
Net income/(expenditure)		(5,521)	-	(5,521)	(50,776)
Fund Balance at 30 June 2020		27,047	-	27,047	77,823
Fund Balance at 30 June 2021	11	21,526	-	21,526	27,047

Notes on pages 12 to 17 form part of these accounts

The Statement of Financial Activities includes all gains and losses in the year.

All of the activities of the charity are classed as continuing.

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

BALANCE SHEET
As at 30 June 2021

		2021	2020
		£	£
Fixed Assets			
Tangible Assets	5	-	354
Current Assets			
Debtors	6	1,726	3,147
Cash at bank and in hand		43,524	75,181
		45,250	78,328
Creditors: amounts falling due within one year	7	(23,724)	(51,635)
Net Current Assets		21,526	26,693
Total Net Assets		21,526	27,047
Unrestricted Funds			
General Funds		21,526	27,047
Total Charity Funds	11	21,526	27,047


For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 and with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved on behalf of the Board


Chris Thompson
Director

Date 30 November 2021

Company Registration No. SC215140

Notes on pages 12 to 17 form part of these accounts.

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Company information

Flora Stevenson After School Club is a company limited by guarantee incorporated in Scotland.
The registered office is Flora Stevenson Primary School, 175 Comely Bank Road, Edinburgh, EH4 1BG.

The principal accounting policies of the Company are:

a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Flora Stevenson After School Club meets the definition of a public benefit entity under FRS 102.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated. Amounts are rounded to the nearest £.

The charity has taken advantage of the provisions in the SORP for small charities not to prepare a Statement of Cash Flows.

Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Fixed Assets & Depreciation

Fixed assets of greater than £500 are capitalised, assets being included at cost.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 2 years, on a straight line basis.

c) Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

d) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. The charity has only basic financial instruments which are measured at transaction price.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONT)

1. ACCOUNTING POLICIES (CONT)

e) Income (cont)

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest which are measured at fair value, generally the transaction value. These are included when receivable and the amount can be measured reliably.

Income is therefore deferred if it relates to a following period.

f) Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

g) Debtors

Trade and other debtors are recognised at the settlement amount due.

h) Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis. They are recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Resources expended include attributable VAT that cannot be recovered. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

i) Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

j) Retirement Benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the liability can be measured reliably.

l) Unrestricted funds

These include donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

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NOTES TO THE FINANCIAL STATEMENTS (CONT)

1. ACCOUNTING POLICIES (CONT)

m) Restricted Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

n) Irrecoverable value added tax

As the company is not registered for VAT, costs include irrecoverable VAT.

2. INCOME FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL 2021 £	TOTAL 2020 £
Income from After School Club, Holiday Club & Registration	122,809	-	122,809	130,900

Income from charitable activities was £122,809 (2020: £130,900), of which £122,809 was unrestricted (2020: £130,900) and nil restricted (2020: nil).

3. INCOME FROM OTHER RESOURCES

	UNRESTRICTED FUNDS 2021 £	RESTRICTED FUNDS 2021 £	TOTAL 2021 £	TOTAL 2020 £
Government grants	1,510	-	1,510	-
CJRS grants	38,717	-	38,717	29,516
	<u>40,227</u>	<u>-</u>	<u>40,227</u>	<u>29,516</u>

Income from other resources was £40,227 (2020: £29,516), of which £40,227 was unrestricted (2020: £29,516) and nil restricted (2020: nil).

FLORA STEVENSON AFTER SCHOOL CLUB
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Year ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS (CONT)

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS 2021	RESTRICTED FUNDS 2021	TOTAL 2021	TOTAL 2020
	£	£	£	£
Staff costs, including training	150,038	-	150,038	185,192
General administration	6,945	-	6,945	4,502
Professional fees	2,420	-	2,420	597
Independent examination and accountancy fees	4,430	-	4,430	2,500
Catering	2,854	-	2,854	5,023
Trips and events	-	-	-	4,012
Arts and crafts	565	-	565	1,934
Equipment	516	-	516	2,335
Depreciation	354	-	354	353
Sundries	435	-	435	4,744
	<u>168,557</u>		<u>168,557</u>	<u>211,192</u>

Expenditure on charitable activities was £168,557 (2020: £211,192), of which £168,557 was unrestricted (2020: £211,192) and nil restricted (2020: nil).

Support costs have not been separately identified as the trustees consider there is only one charitable activity which is to promote the care and education of children attending Flora Stevenson Primary School.

5. TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 July 2020	12,819
Additions	-
	<u>12,819</u>
At 30 June 2021	<u>12,819</u>
Depreciation	
At 1 July 2020	12,465
Charge for year	354
	<u>12,819</u>
At 30 June 2020	<u>12,819</u>
Net Book Value	
At 30 June 2021	-
	<u>354</u>
At 30 June 2020	<u>354</u>

FLORA STEVENSON AFTER SCHOOL CLUB
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NOTES TO THE FINANCIAL STATEMENTS (CONT)

6. DEBTORS, amounts falling due within 1 year	2021	2020
	£	£
Prepayments	238	313
Accrued Income	1,488	2,834
	<u>1,726</u>	<u>3,147</u>
	<u>=====</u>	<u>=====</u>
7. CREDITORS, amounts falling due within 1 year	2021	2020
	£	£
Other Creditors and Accruals	6,744	41,582
Deferred Income (Note 8)	16,980	10,053
	<u>23,724</u>	<u>51,635</u>
	<u>=====</u>	<u>=====</u>
8. DEFERRED INCOME	2021	2020
	£	£
Deferred income at 30 June 2020	10,053	19,763
Released to income & expenditure	(10,053)	(19,763)
Addition in year, club income paid in advance	16,980	10,053
	<u>16,980</u>	<u>10,053</u>
	<u>=====</u>	<u>=====</u>
Deferred income at 30 June 2021	16,980	10,053
	<u>=====</u>	<u>=====</u>
9. STAFF COSTS AND NUMBERS	2021	2020
	£	£
Salaries and wages	139,203	170,243
Social Security costs	3,863	3,922
Employer's pension contributions	3,070	2,865
Other staff costs	3,902	8,162
	<u>150,038</u>	<u>185,192</u>
	<u>=====</u>	<u>=====</u>

No employee received emoluments of more than £60,000. None of the Directors received remuneration or reimbursed expenses during the year.

The average number of employees during the year was 10 (2020 – 14).

FLORA STEVENSON AFTER SCHOOL CLUB
(A Company Limited by Guarantee)
Year ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS (CONT)

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund 2021 £	Total 2021 £	General Fund 2020 £	Total 2020 £
Tangible Assets	-	-	354	354
Current Assets	45,250	45,250	78,328	78,328
Current Liabilities	(23,724)	(23,724)	(51,635)	(51,635)
	<u>21,526</u>	<u>21,526</u>	<u>27,047</u>	<u>27,047</u>

11. MOVEMENT IN FUNDS

	At 30 June 2019	Incoming Resources	Outgoing Resources	At 30 June 2020 £	Incoming Resources £	Outgoing Resources £	At 30 June 2021 £
Unrestricted Funds:							
General Funds	77,823	160,416	(211,192)	27,047	163,036	(168,557)	21,526
	<u>77,823</u>	<u>160,416</u>	<u>(211,192)</u>	<u>27,047</u>	<u>163,036</u>	<u>(168,557)</u>	<u>21,526</u>

12. RELATED PARTY TRANSACTIONS

The trustees use the club for their own children however there are no discounts or special offers made available to them.

13. INDEPENDENT EXAMINER'S REMUNERATION

The total amount paid to the independent examiner in the year was £4,430 (2020: £2,500), which includes £1,500 in respect of the independent examination (2020: £2,500) and £2,930 in respect of payroll and other accounting services (2020: £nil).

14. TAXATION

The company is recognised as a charity by HM Revenue & Customs. Accordingly, no liability to taxation will arise on its income.