



00038758

FPM

CHARTERED ACCOUNTANTS



Floorform Holdings Limited

Abbreviated accounts

for the period ended 30 April 2004



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Partners:
Feargal McCormack FCA
Paddy Harty FCA
Michelle Hawkins ACA
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Floorform Holdings Limited

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Floorform Holdings Limited for the period ended 30 April 2004 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986 in respect of the period ended 30 April 2004, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

FPM
Chartered Accountants and
Registered auditors

20/1/05

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The Quays
Newry
Co Down
BT35 8QS

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Floorform Holdings Limited

**Abbreviated balance sheet
as at 30 April 2004**

	Notes	2004 £	£
Fixed assets			
Tangible assets	2		300,000
Investments	2		1,074,212
			<u>1,374,212</u>
Current assets			
Debtors		3,398,182	
		<u>3,398,182</u>	
Creditors: amounts falling due within one year		<u>(1,374,212)</u>	
Net current assets			<u>2,023,970</u>
Net assets			<u>3,398,182</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>3,397,182</u>
Shareholders' funds			<u>3,398,182</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Section A of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on and signed on its behalf by

Sean Burns
Director

20/1/05



The notes on pages 3 to 4 form an integral part of these financial statements.

Floorform Holdings Limited

Notes to the abbreviated financial statements for the period ended 30 April 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.3. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Full provision has been made in line with FRS 19.

1.5. Group accounts

The company is entitled to the exemption of the Companies (NI) Order 1986 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
Additions	300,000	1,074,212	1,374,212
At 30 April 2004	<u>300,000</u>	<u>1,074,212</u>	<u>1,374,212</u>
Net book value			
At 30 April 2004	<u><u>300,000</u></u>	<u><u>1,074,212</u></u>	<u><u>1,374,212</u></u>

2.1. Investment details

2004
£

Subsidiary undertaking 1,074,212

Floorform Holdings Limited

**Notes to the abbreviated financial statements
for the period ended 30 April 2004**

..... continued

3. Share capital	2004
	£
Authorised equity	
1,000.00 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid equity	
1,000 Ordinary shares of £1 each	<u>1,000</u>