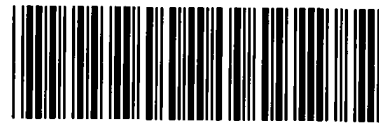


FLORENTINO'S PIZZERIA LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

WEDNESDAY



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30/11/2022

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COMPANIES HOUSE

FLORENTINO'S PIZZERIA LTD
(Company Number: 03230435 Registered in England)

PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31 JULY 2022

	2022	2021
TURNOVER	674,912	876,472
Cost of Sales	394,066	449,903
GROSS PROFIT	<u>280,846</u>	<u>426,569</u>
 Distribution Expenses	 18,891	 26,583
Establishment Expenses	81,290	95,341
Administrative Expenses	42,017	52,388
	<u>142,198</u>	<u>174,312</u>
 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	 138,648	 252,257
 Taxation on Profit on Ordinary Activities	 <u>(26,344)</u>	 <u>(47,969)</u>
 PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	 112,304 =====	 204,288 =====

FLORENTINO'S PIZZERIA LTD

BALANCE SHEET AS AT 31 JULY 2022

		2022	2021
NOTES	FIXED ASSETS		
2	Tangible assets	59,478	67,036
	CURRENT ASSETS		
	Stocks	3,630	4,696
	Debtors	110,653	208,274
	Cash in hand & Bank	18,047	15,045
		<u>132,330</u>	<u>228,015</u>
	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(140,754)	(96,379)
	NET CURRENT (LIABILITIES)ASSETS	(8,424)	131,636
	TOTAL ASSETS LESS CURRENT LIABILITIES	51,054	198,672
	CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	(39,667)	(53,667)
	PROVISIONS FOR LIABILITIES		
	Deferred Taxation	(11,238)	(12,660)
	NET ASSETS	<u>149</u>	<u>132,345</u>
		=====	=====
	CAPITAL AND RESERVES		
3	Called up share capital	100	100
	Profit and loss account	49	132,245
	SHAREHOLDERS' FUNDS	<u>149</u>	<u>132,345</u>
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2022. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2022 and of its profit or loss for the year then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board and signed on its behalf.


MANSOUR ARJEMANDFAR (Director)

Dated: 28/11/2022

The notes on pages 3 – 4 form part of these accounts

FLORENTINO'S PIZZERIA LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2022

1 ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: -

Plant & Equipment	-	18% p.a. reducing balance basis
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(d) Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock.

(e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

FLORENTINO'S PIZZERIA LTD

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 JULY 2022 (CONTINUED)

2 FIXED ASSETS

	Tangible Fixed Assets
Cost	
As At 1 August 2021	174,227
Additions	6,748
Disposals	(1,250)
At 31 July 2021	<u>179,725</u>
Depreciation	
As At 1 August 2021	107,191
Charge for the Year	13,056
At 31 July 2022	<u>120,247</u>
Net Book Value	
At 31 July 2022	59,478 =====
At 31 July 2021	67,036 =====

2022

2021

3 SHARE CAPITAL

Allotted, called up and fully paid:		
Ordinary shares of £1 each	100 =====	100 =====