

**FLOWING FORMS IN METAL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Flowing Form Page Metal Limited
Financial Statements
For The Year Ended 30 September 2021

Contents

	Page
Accountants' Report	1
Statement of Financial Position	2—3
Notes to the Financial Statements	4—5

**Flowing Forms In Metal Limited
Accountants' Report
For The Year Ended 30 September 2021**

Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of Flowing Forms In Metal Limited For The Year Ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Flowing Forms In Metal Limited For The Year Ended 30 September 2021 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Flowing Forms In Metal Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Flowing Forms In Metal Limited and state those matters that we have agreed to state to the director of Flowing Forms In Metal Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flowing Forms In Metal Limited and its director, as a body, for our work or for this report.

It is your duty to ensure that Flowing Forms In Metal Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Flowing Forms In Metal Limited. You consider that Flowing Forms In Metal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Flowing Forms In Metal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

2 March 2022

Cooper Adams Ltd
Chartered Accountants
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Flowing Forms In Metal Limited
Statement of Financial Position
As at 30 September 2021

Registered number: 02737233

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		3,144		2,010
			<u>3,144</u>		<u>2,010</u>
CURRENT ASSETS					
Stocks		300		250	
Debtors		2,147		2,220	
Cash at bank and in hand		24,713		23,974	
		<u>27,160</u>		<u>26,444</u>	
Creditors: Amounts Falling Due Within One Year		<u>(11,279)</u>		<u>(10,282)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>15,881</u>		<u>16,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,025</u>		<u>18,172</u>
NET ASSETS			<u>19,025</u>		<u>18,172</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Income Statement			18,925		18,072
SHAREHOLDERS' FUNDS			<u>19,025</u>		<u>18,172</u>

Flowing Forms In Metal Limited
Statement of Financial Position (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Nigel I'Anson

Director

2 March 2022

The notes on pages 4 to 5 form part of these financial statements.

Flowing Forms In Metal Limited
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% straight line
Plant & machinery	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.6. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income statement. Grants towards general activities of the entity over a specific period are recognised in the income statement over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income statement over the useful life of the asset concerned.

All grants in the income statement are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

Flowing Forms In Metal Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible assets

	Land & Property		
	Freehold	Plant & machinery	Total
	£	£	£
Cost			
As at 1 October 2020	114,369	40,805	155,174
Additions	-	2,405	2,405
As at 30 September 2021	114,369	43,210	157,579
Depreciation			
As at 1 October 2020	114,369	38,795	153,164
Provided during the period	-	1,271	1,271
As at 30 September 2021	114,369	40,066	154,435
Net Book Value			
As at 30 September 2021	-	3,144	3,144
As at 1 October 2020	-	2,010	2,010

4. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

5. General Information

Flowing Forms In Metal Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02737233 . The registered office is 7 Parsons Close, Shipston-On-Stour, CV36 4JS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.